

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66356
Petitioner: BUCKINGHAM WEST- FEDERAL PLAZA LLC v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121100+2

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$5,085,795

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

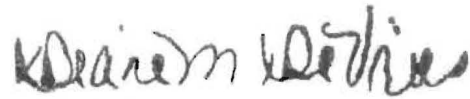
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of February 2016.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board.



Debra A. Baumbach

Tisha Luna



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	▲ COURT USE ONLY ▲ <hr/> Docket Number: 66356 Multiple County Account Numbers: (As set forth in Attachment A)
Petitioner: BUCKINGHAM WEST-FEDERAL PLAZA LLC Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
Kerri Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.

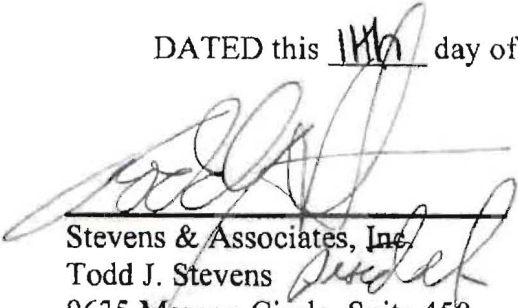
Total 2015 Proposed Value: \$5,085,795
(Referenced in Attachment A)

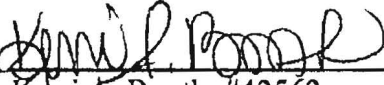
5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made: After review of the actual income, the assigned value was adjusted to represent the economic unit.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 5, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 11th day of January, 2016.


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Docket Number: 66356

ATTACHMENT A

Account Number: R0121100

Original Value:
Land: \$562,795
Improvements: \$2,155,224
Total: \$2,718,019

Value after BOE Appeal:
Land: \$562,795
Improvements: \$2,155,224
Total: \$2,718,019

Stipulated Value:
Land: \$562,795
Improvements: \$2,008,155
Total: \$2,570,950

Account Number: R0121104

Original Value:
Land: \$425,146
Improvements: \$149,598
Total: \$574,744

Value after BOE Appeal:
Land: \$425,146
Improvements: \$149,598
Total: \$574,744

Stipulated Value:
Land: \$425,146
Improvements: \$149,582
Total: \$574,728

Account Number: R0121108

Original Value:

Land:	\$271,814
Improvements:	\$1,755,423
Total:	\$2,027,237

Value after BOE Appeal:

Land:	\$271,814
Improvements:	\$1,755,423
Total:	\$2,027,237

Stipulated Value:

Land:	\$271,814
Improvements:	\$1,668,303
Total:	\$1,940,117

TOTAL NEW VALUE OF ACCOUNTS = \$5,085,795