

DATED AND MAILED this 16th day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Docket Number(s):66301
County Schedule Number : R1579100

2016 FEB 12 AM 9:18

STIPULATION (As To Tax Year 2015 Actual Value)

SAMPSON PARTNERSHIP
vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2015 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
LOT 2, LEACH MRD 97-EX1127, LOVELAND
2. The subject property is classified as a Mixed-use property.
3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$	348,400
Improvements	\$	<u>1,019,000</u>
Total	\$	1,367,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	348,400
Improvements	\$	<u>1,019,000</u>
Total	\$	1,367,400

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

Land	\$	114,300
Improvements	\$	<u>1,156,400</u>
Total	\$	1,270,700

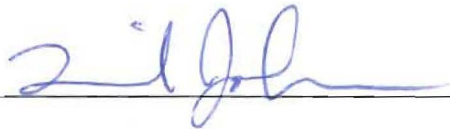
6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

The value was adjusted due to the fact that the improvement was misclassified, and the excess land was too small. The building is 22,000 square feet which was classified fully commercial, but 2,000 square feet is residential. The building now has the correct square feet for the commercial and residential. The results mean a lower tax rate for the improvement. The excess land was off by three acres, this change resulted in a lower land value.

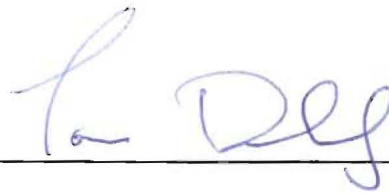
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 02/09/2016 be vacated.

DATED this 6th day of January 2016



Petitioner(s) Representative
Joseph C. Sansone Co.
Attn: David S. Johnson

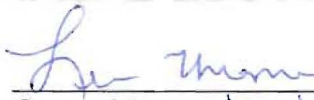
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