

DATED AND MAILED this 31st day of March 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 66280
STIPULATION as To Tax Years 2015/2016 Actual Value**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2016 MAR 22 AM 10:04

MKM PROPERTIES,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015/2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **242 Havana Street, 262 Havana Street and Vacant Land**, County Schedule Numbers: **1973-11-2-28-003, 1973-11-2-28-002 and 1973-11-2-28-001.**

A brief narrative as to why the reduction was made: Income approach indicates that an adjustment to this value is correct.

The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1973-11-2-28-003		No Change	
Land	\$337,056	Land	\$337,056
Improvements	\$99,944	Improvements	\$99,944
Personal	\$	Personal	\$
Total	\$437,000	Total	\$437,000
 ORIGINAL VALUE		 NEW VALUE	
1973-11-2-28-002		2015/2016	
Land	\$623,605	Land	\$623,605
Improvements	\$1,575,595	Improvements	\$1,565,395
Personal	\$	Personal	\$
Total	\$2,199,200	Total	\$2,189,000
 ORIGINAL VALUE		 NEW VALUE	
1973-11-2-28-001		2015/2016	
Land	\$500	Land	\$0
Improvements	\$0	Improvements	\$0
Personal	\$	Personal	\$
Total	\$500	Total	\$0
 TOTAL	 \$2,636,700	 TOTAL	 \$2,626,000

The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual

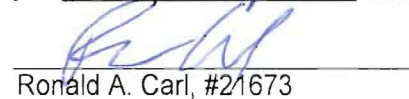
conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016. **Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.**

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 23rd day of February 2016.



David Johnson
Joseph C. Sansone CO.
18040 Edison Ave.
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(636) 733-5455



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Corbin Sakdol
Arapahoe County Assessor
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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 66280
CORRECTED STIPULATION as To Tax Years 2015/2016 Actual Value

STATE OF COLORADO
 BD OF ASSESSMENT APPEALS
 2016 MAY 17 AM 9:06

MKM PROPERTIES,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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A brief narrative as to why the reduction was made: Income approach indicates that an adjustment to this value is correct.

The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

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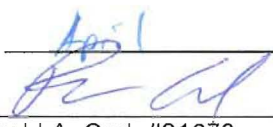
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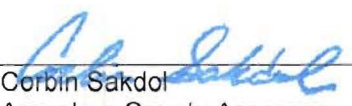
DATED the 15th day of April 2016.



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