

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66179
Petitioner: POTESTIO FAMILY LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 54080-01-014

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$575,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of December 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



2015 DEC 30 PM 3:07

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 66179
Single County Schedule Number: 54080-01-014

STIPULATION (As to Tax Year 2015 Actual Value)

POTESTIO FAMILY, LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7380 SPACE VILLAGE AVENUE, COLORADO SPRINGS, CO

2. The subject property is classified as WD - Distribution Warehouse property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land:	272250
Improvements:	384200
Total:	656450

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	272250
Improvements:	384200
Total:	656450

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land:	272250
Improvements:	302750
Total:	575000

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

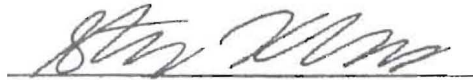
After further review of the subject and comparable sales/income properties, an adjustment was deemed necessary.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **January 14, 2016 at 8:30** be vacated; or, (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28th day of December 2015



Petitioner(s)
By: Stevens & Associates, Inc.



County Attorney for Respondent,
Board of Equalization

Address: 9635 Maroon Circle, Suite 450, Englewood, CO
80112

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: 720.500.1088

Telephone: (719) 520-6485



County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 66179
StipCnty.mst