

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66173
Petitioner: AMJ APARTMENT CORP v. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0068795+2

Category: Abatement Property Type: Residential

2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$4,000,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of November 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



<p style="text-align: center;">STATE OF COLORADO BOARD OF ASSESSMENT APPEALS</p> <p>BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203</p>	<p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 66173 Multiple County Account Numbers: (As set forth in Attachment A)
<p>Petitioner: AMJ APARTMENTS CORP.</p> <p>Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS</p>	
<p>Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114</p>	
<p>STIPULATION (As to Tax Year 2012 Actual Value)</p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Multi-Family Res. properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Commissioners for tax year 2012.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2012 actual values of the subject properties, as shown on Attachment A.

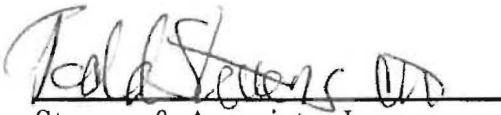
Total 2012 Proposed Value: \$5,030,402.00
(Referenced in Attachment A)

5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2012 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made: reduction to income value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 2, 2015 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 4th day of November, 2015.



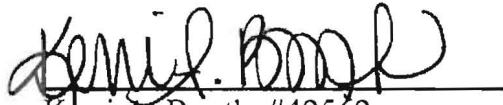
Stevens & Associates Inc.

Todd J. Stevens

9635 Maroon Circle, Suite 450

Englewood, Co 80112

Telephone: (303) 347-1878



Kerri A. Booth, #42562

Assistant Adams County Attorney

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Docket Number: 66173

ATTACHMENT A

Account Number: R0068795

Original Value:

Land:	\$ 130,520.00
Improvements:	\$1,563,262.00
Total:	\$1,693,782.00

Value after BOE Appeal:

Land:	\$ 130,520.00
Improvements:	\$1,563,262.00
Total:	\$1,693,782.00

Stipulated Value:

Land:	\$ 130,520.00
Improvements:	\$1,216,522.00
Total:	\$1,347,042.00

Account Number: R0068796

Original Value:

Land:	\$ 110,240.00
Improvements:	\$1,559,370.00
Total:	\$1,669,610.00

Value after BOE Appeal:

Land:	\$ 110,240.00
Improvements:	\$1,559,370.00
Total:	\$1,669,610.00

Stipulated Value:

Land:	\$ 110,240.00
Improvements:	\$1,217,539.00
Total:	\$1,327,779.00

Account Number: R0068797

Original Value:

Land:	\$ 107,640.00
Improvements:	\$1,559,370.00
Total:	\$1,667,010.00

Value after BOE Appeal:

Land:	\$ 107,640.00
Improvements:	\$1,559,370.00
Total:	\$1,667,010.00

Stipulated Value:

Land:	\$ 107,640.00
Improvements:	\$1,217,539.00
Total:	\$1,325,179.00

TOTAL NEW VALUE OF ACCOUNTS = \$4,000,000.00