

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66135
Petitioner: SANDOZ INC - ATTN: DANA CHARBONNEAU v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: P1208866
 Category: Valuation Property Type: Personal Property
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$42,296,480
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of May 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



STATE OF COLORADO
BD OF ASSESSMENT APPEALS

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 66135**

2016 MAY 26 AM 9:47

STIPULATION (As To Tax Year 2015 Actual Values)

SANDOZ, INC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Personal Property and described as follows: Parcel No. 1575-342-03-001, Sandoz Location 6015, 2555 W. Midway Blvd., Broomfield, Colorado; 80020. County Schedule Number is P1208866.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

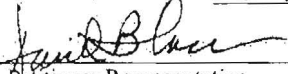
The Parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

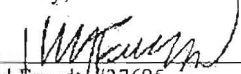
P1208866	ORIGINAL VALUE	NEW VALUE (TY 2015)
Land	\$ 0	Land \$ 0
Improvements	\$ 0	Improvements \$ 0
Personal Property	\$ 52,944,190	Personal Property \$ 42,296,480
Total	\$ 52,944,190	Total \$ 42,296,480

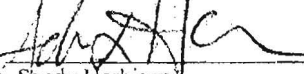
The valuations, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 24th day of May, 2016.


 Petitioner Representative
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 Ryan LLC
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 972-934-0022


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