

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66098
Petitioner: BANK MIDWEST N.A. v. Respondent: CHAFFEE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R380706400134

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$720,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Chaffee County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of January 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Lupa

Tisha Lupa



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2016 JAN -7 AM 7:52

Docket Number: 66098
Single County Schedule Number: R380706400134

STIPULATION (As to Tax Year 2015 Actual Value)

BANK MIDWEST N.A.,

Petitioner,

vs.

CHAFFEE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Commercial/Commercial Special Purpose.
2. The Subject property is classified as Commercial Merchandising.
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land	\$ 221,770
Improvements	\$ <u>551,835</u>
Total	\$ 773,605

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 221,770
Improvements	\$ <u>551,835</u>
Total	\$ 773,605

- 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 187,200
Improvements	\$ <u>532,800</u>
Total	\$ 720,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made:
The process produced additional information.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 9, 2016, at 8:30 AM be vacated.

DATED this 5th day of January, 2016.

Sterling Property Tax Specialists, Inc.

By *Kendra L. Goldstein*
 Kendra L. Goldstein
 Attorney for Petitioner

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[Signature]
 County Attorney for Respondent,
 Chaffee County Board of Equalization

Address:
 104 Crestone Ave.
 P.O. Box 699
 Salida, CO 81201
 Telephone: 719.539.2218

Robert Roberts
 Deputy County Assessor

Address:
 104 Crestone Ave.
 P.O. Box 699
 Salida, CO 81201
 Telephone: 719.539.4016

Docket Number 66098

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on January 6, 2016, I mailed or caused to be mailed via US Postal Service first class mail, postage prepaid; facsimile; and/or email, a true and correct copy of the foregoing **STIPULATION** addressed as follows:

Via US Postal Service and Facsimile (303.864.7719)
Board of Assessment Appeals
1313 Sherman Street, Room 315
Denver, CO 80203

Via US Postal Service and email (kendra@goldsteinlf.com)
Kendra L. Goldstein, Esq.
Sterling Property Tax Specialists, Inc.
950 S. Cherry Street, Suite 320
Denver, CO 80246
Attorney for Petitioner

By: 
Barbara Tidd