

DATED AND MAILED this 9th day of June 2016.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 66041
CORRECTED STIPULATION as To Tax Years 2015/2016 Actual Value**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

2016 JUN -1 AM 9:44

CROWN DENVER IV LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015/2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **501 South Cherry**, County Schedule Numbers: **1973-18-2-05-017** and **1973-18-2-085-018**.

A brief narrative as to why the reduction was made: Income and sales comparison approaches indicate that adjustment to this value is correct.

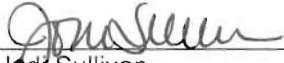
The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1973-18-2-05-017		2015/2016	
Land	\$533,644	Land	\$533,644
Improvements	\$12,652,356	Improvements	\$11,699,168
Personal	\$	Personal	\$
Total	\$13,186,000	Total	\$12,232,812
ORIGINAL VALUE		NEW VALUE	
1973-18-2-05-018		No change	
Land	\$417,188	Land	\$417,188
Improvements	\$	Improvements	\$
Personal	\$	Personal	\$
Total	\$417,188	Total	\$417,188
TOTAL	\$13,603,188		\$12,650,000

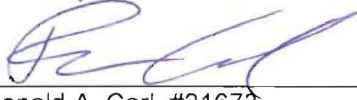
The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016 **Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.**

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 26th day of April 2016.



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