

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 66013</b>
Petitioner: <b>BROOMFIELD CO SENIOR LIVING OWNER LLC -</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R8863236**  
**Category: Valuation/Protest Appeal      Property Type: Residential**
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value: \$19,979,810**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 3rd day of May 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*  
\_\_\_\_\_  
Gordana Katardzic



STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

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**BOARD OF ASSESSMENT APPEALS**  
**STATE OF COLORADO**  
**DOCKET NUMBER 66013**

**STIPULATION (As To Tax Year 2015 Actual Values)**

**BROOMFIELD CO SENIOR LIVING OWNER LLC,**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential Land and described as follows: Midcities Filing No. 15, Lot 1, Block 1. Physical address is 400-450 Summit Blvd., Broomfield, Colorado; 80021. County Schedule Number is R8863236.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

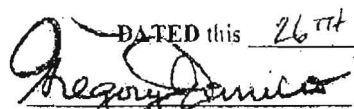
The Parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

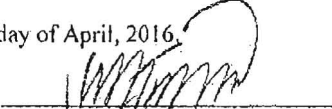
<b>R8863236</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2015)</b>
Land	\$ 3,605,000	Land \$ 3,605,000
Improvements	\$ 18,575,020	Improvements \$ 16,374,810
Personal Property	\$ n/a	Personal Property \$ n/a
<b>Total</b>	<b>\$ 22,180,020</b>	<b>Total \$ 19,979,810</b>

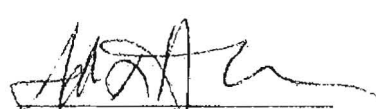
The valuations, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 26<sup>th</sup> day of April, 2016.

  
 Petitioner Representative  
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