

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65931
Petitioner: SCHLUMBERGER TECHNOLOGY CORPORATION v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: P0032932
 Category: Valuation Property Type: Personal Property

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:
 Total Value: \$48,775,920
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

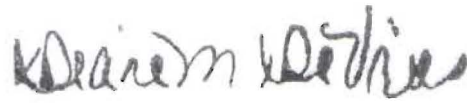
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of October 2015.

BOARD OF ASSESSMENT APPEALS

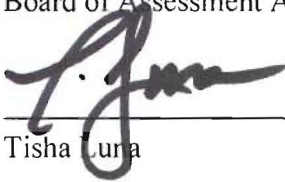


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Tisha Lura

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2015 OCT 26 PM 3:25
Petitioner: SCHLUMBERGER TECHNOLOGY CORPORATION Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲ Docket Number: 65931
Attorneys for Respondent: ADAMS COUNTY ATTORNEY'S OFFICE Kerri A. Booth, #42562 Assistant County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	County Schedule Number: P0032932
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

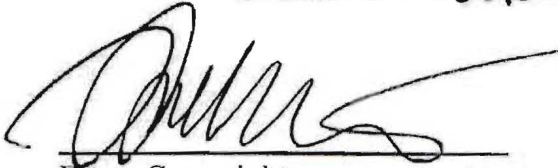
1. The property subject to this Stipulation is described as business personal property located in Adams County and owned by Petitioner who has an address of: 9915 East 104th Avenue, Commerce City, CO ("subject property").
2. The subject property is classified as personal property.
3. The County Assessor originally assigned an actual value of \$60,269,109.00 to the subject property for tax year 2015.
4. After a timely appeal to the Board of Equalization, the Board of Equalization upheld the County Assessor's actual value of \$60,269,109.00 for the subject property.

5. After further review and negotiation, Petitioner and County Board of Equalization agree an actual value of \$48,775,920.00 for tax year 2015 for the subject property.

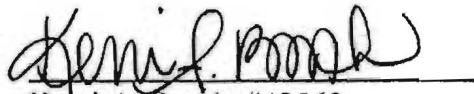
6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 18, 2015 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 26th day of October, 2015.



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Docket Number: 65931