

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65872
Petitioner: ELITE STORAGE, LLC v. Respondent: BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0514335

Category: Abatement Property Type: Mixed Use
2. Petitioner is protesting the 13-14 actual value of the subject property.
3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$3,790,200

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of January 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

2016 JAN 11 AM 9:30

STATE OF COLORADO
DOCKET NUMBER: 65872

Account Number: R0514335

STIPULATION (As To Tax Year 2013 and 2014 Actual Values)

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Elite Storage, LLC

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2013 and 2014 valuations of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1260 E South Boulder Road, Lafayette CO

2. The subject property is classified as mixed use – residential class and commercial class.
3. The County Assessor assigned the following actual values to the subject property for tax years 2013 and 2014:

Total Residential Portion	\$ 144,400
Total Commercial Class Portion	<u>\$ 3,898,915</u>
Total of both Classes	<u>\$ 4,043,315</u>

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total Residential Portion	\$ 144,400
Total Commercial Class Portion	<u>\$ 3,898,915</u>
Total of both Classes	<u>\$ 4,043,315</u>

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2013 and 2014 actual values for the subject property:

Total Residential Portion	\$ 175,000
Total Commercial Class Portion	<u>\$ 3,615,200</u>
Total of both Classes	<u>\$ 3,790,200</u>

Petitioner's Initials KG

Date 1/4/16

Docket Number: 65872
Account Number: R0514335

STIPULATION (As To Tax Years 2013 and 2014 Actual Value)

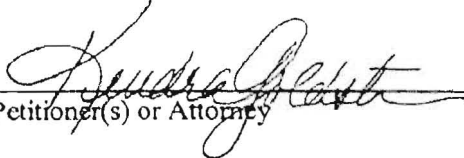
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6. Brief narrative as to why the reduction was made:

Income and expenses based on net rentable area justify this value reduction.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 29, 2016, at 8:30 am, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 4th day of January, 2016.

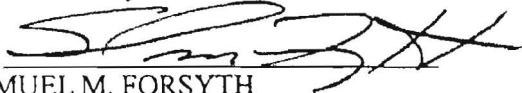



Petitioner(s) or Attorney

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