

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 65783</b>
Petitioner: <b>XBI CORPORATION</b>  v. Respondent: <b>BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0033688**

**Category: Abatement      Property Type: Commercial**
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:  

**Total Value:            \$700,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 11th day of November 2015.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Tisha Luna*  
\_\_\_\_\_  
Tisha Luna



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BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER: 65783

Account Number: R0033688

STIPULATION (As To Tax Year 2012 Actual Value)

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XBI Corporation

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: **street address 5439 N. Foothills Highway, Boulder, CO. 80301**

2. The subject property is classified as improved commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2012:

Total                      \$ 980,900

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total                      \$ 980,900

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2012 actual value for the subject property:

Total                      \$ 700,000

Petitioner's Initials JS KA

Date 11/5/15

Docket Number: 65783  
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**STIPULATION (As To Tax Year 2012 Actual Value)**

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6. Brief narrative as to why the reduction was made: after a physical inspection of the subject property and research of market data, the parties agreed that an adjustment was in order.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 25, 2015 at 8:30 AM, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 5<sup>th</sup> day of November, 2015.

Jerry Roberts  
Petitioner or Attorney

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