

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 65732</b>
Petitioner: <b>L&amp;S LLC</b>  v.  Respondent: <b>ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0084289+1**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:  

**Total Value:            \$1,515,793**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of September 2015.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Tisha Lund*

\_\_\_\_\_  
Tisha Lund



<b>BOARD OF ASSESSMENT APPEALS,</b> State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<b>2015 SEP 28 AM 9:24</b>
<b>Petitioner:</b> L & S LLC	<b>▲ COURT USE ONLY ▲</b> <hr/> Docket Number: 65732 Multiple County Account Numbers: (As set forth in Attachment A)
<b>Respondent:</b> ADAMS COUNTY BOARD OF COMMISSIONERS	
Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
<b>STIPULATION (As to Tax Year 2013 Actual Value)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Industrial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Commissioners for tax year 2013.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment A.


**Total 2013 Proposed Value:     \$1,515,793**  
**(Referenced in Attachment A)**


5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2013 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made: reduction to income value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 5, 2015 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 14th day of September, 2015.

  
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Telephone: 720-523-6116

Docket Number: 65732

ATTACHMENT A

**Account Number: R0084289**

Original Value:

Land:	\$130,517
Improvements:	\$1,494,659
Total:	\$1,625,176

Value after BOE Appeal:

Land:	\$130,517
Improvements:	\$1,494,659
Total:	\$1,625,176

Stipulated Value:

Land:	\$130,517
Improvements:	\$1,302,613
Total:	\$1,433,130

**Account Number: R0084290**

Original Value:

Land:	\$82,663
Improvements:	\$0
Total:	\$82,663

Value after BOE Appeal:

Land:	\$82,663
Improvements:	\$0
Total:	\$82,663

Stipulated Value:

Land:	\$82,663
Improvements:	\$0
Total:	\$82,663

**TOTAL NEW VALUE OF ACCOUNTS = \$1,515,793**