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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203        | <b>Docket Number: 65715</b> |
| Petitioner:<br><b>FMF PEAKVIEW LLC</b><br><br>v.<br>Respondent:<br><b>ARAPAHOE COUNTY BOARD OF COUNTY<br/>COMMISSIONERS</b> |                             |
| <b>ORDER ON STIPULATION</b>   |                             |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2075-21-3-40-001**

**Category: Abatement      Property Type: Residential**
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:  

**Total Value:            \$1,165,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 31st day of August 2015.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*T. Luna*  
\_\_\_\_\_  
Tisha Luna



STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 65715  
STIPULATION as To Tax Year 2012 Actual Value

FMF PEAKVIEW LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2012 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **VACANT LAND** and described as follows: **7700 East Peakview Avenue**; County Schedule Number: **2075-21-3-40-001**.

A brief narrative as to why the reduction was made: Applied 2 year discounting factor of 0.81 resulting in a lower indication of value.

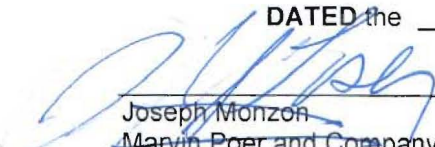
The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE<br>2012 |             | NEW VALUE<br>2012 |             |
|------------------------|-------------|-------------------|-------------|
| Land                   | \$1,436,383 | Land              | \$1,165,000 |
| Improvements           | \$0         | Improvements      | \$0         |
| Personal               |             | Personal          |             |
| Total                  | \$1,436,383 | Total             | \$1,165,000 |

The valuation, as established above, shall be binding only with respect to the tax year 2012. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the \_\_\_\_\_ day of \_\_\_\_\_ 2015.

  
Joseph Morizon  
Marvin Poer and Company  
410 17<sup>th</sup> Street, #1175  
Denver, CO 80202  
(303) 590-9150

*Ronald S. Loser*  
1099 18<sup>th</sup> St. #2600  
Denver, CO 80202  
303-297-2600

  
Ronald A. Carl, #21673  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
Littleton, CO 80120-1136  
(303) 795-4639

  
Corbin Sakdol  
Arapahoe County Assessor  
5334 S. Prince St.  
Littleton, CO 80120-1136  
(303) 795-4600