

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65703
Petitioner: GENERAL ELECTRIC CREDIT EQUITIES INC. v. Respondent: ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-36-4-10-001

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$13,079,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of September 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



2015 SEP 29 AM 11:46

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 65703
STIPULATION as To Tax Year 2013 Actual Value

ARAPAHOE COUNTY
AUG 20 2015
ARAPAHOE COUNTY
ATTORNEY'S OFFICE
AUG 27 2015

ATTORNEY'S OFFICE

GENERAL ELECTRIC CREDIT EQUITIES, INC.,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2013 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **3131 South Vaughn Way, Suite 125**; County Schedule Number: **1973-36-4-10-001**.

A brief narrative as to why the reduction was made: Income approach supports the adjusted value.


The parties have agreed that the 2013 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE 2013		NEW VALUE 2013	
Land	\$1,899,215	Land	\$1,899,215
Improvements	\$11,600,785	Improvements	\$11,179,785
Personal	\$	Personal	\$
Total	\$13,500,000	Total	\$13,079,000


The valuation, as established above, shall be binding only with respect to the tax year 2013. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 17th day of August 2015.


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