

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65597
Petitioner: LONE TREE RESTAURANT INVESTMENTS LLC, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0404532

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$1,350,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of March 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CM



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

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Petitioner:

**LONE TREE RESTAURANT INVESTMENTS
LLC**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS**

Docket Number: 65597

Schedule No.: R0404532

Attorney for Respondent:

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STIPULATION (As to Abatement/Refund for Tax Year 2013)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 5 Park Meadows #2. 1.500 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013:

Land	\$ 849,420
Improvements	<u>\$ 577,740</u>
Total	\$1,427,160

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 849,420
Improvements	<u>\$ 577,740</u>
Total	\$1,427,160

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2013 actual value for the subject property:

Land	\$ 849,420
Improvements	<u>\$ 500,580</u>
Total	\$1,350,000


6. The valuations, as established above, shall be binding only with respect to tax year 2013.


7. Brief narrative as to why the reduction was made:

A reduction in value was warranted as part of the settlement negotiations with the 2014 Board of Assessment Appeals Order under Docket 64960.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 2nd day of March, 2015.


MIKE SHAFER
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Docket Number 65597