

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65470
Petitioner: REALTY TRUST GROUP, INC., v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0511193

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$2,175,400

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of May 2015.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

CM



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 65470

2015 MAY 21 AM 9:46

Account Number: R0511193

STIPULATION (As To Tax Year 2013 Actual Value)

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Realty Trust Group, Inc.

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

450 Ken Pratt Boulevard, Longmont CO
Lot 1 Block 1 Harvest Junction North

2. The subject property is classified as retail.
3. The County Assessor assigned the following actual value to the subject property for tax year 2013:

Total \$ 2,238,400

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 2,238,400

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2013 actual value for the subject property:

Total \$ 2,175,400

Petitioner's Initials KLG

Date 5/13/15

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STIPULATION (As To Tax Year 2013 Actual Value)

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6. Brief narrative as to why the reduction was made:

Valuation is based on the income approach.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 10, 2015, at 8:00 am, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 13th day of May, 2015.

Kendra Gledits
Petitioner(s) or Attorney

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JERRY ROBERTS
Boulder County Assessor

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