

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65414
Petitioner: LSI 1 LLC, v. Respondent: JEFFERSON COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 432422

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$6,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller



Colorado Board of Assessment Appeals
BOCC ABATEMENT APPEAL
STIPULATION

Docket Number: 65414

PETITIONER: LSI I, LLC

v.

RESPONDENT: Jefferson County Board of County Commissioners

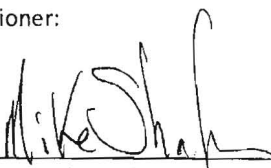
BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 432422.
2. This Stipulation pertains to tax years 2013 and 2014.
3. The parties agree that the 2013 and 2014 actual values of the subject property shall be the Stipulated Values below:

BOCC Values	Stipulated Values		Allocation:
\$7,380,000	\$6,500,000	Total actual value, with	100%
\$1,476,000	\$1,300,000	allocated to land and	20%
\$5,904,000	\$5,200,000	allocated to improvements	80%

4. If the Petitioner were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition, Petitioner would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner agrees to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property,
6. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with C.R.S. § 39-2-116, then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.
7. Petitioner agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
8. Petitioner agrees to waive the right to a Board of Assessment Appeals hearing and any further appeal of schedule number 452276 for tax years 2013 and 2014.

Petitioner:

By: 
Title: President of Property Tax Refund Consultants
Phone: (303) 550-8815
Date: 3/16/2015

Jefferson County Board of County
Commissioners

By: 
Title: Assistant County Attorney
Phone: (303) 271-8900
Date: 3/18/15