

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64920
Petitioner: POLO HOLDINGS LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-30-2-20-001+1

Category: Abatement Property Type: Residential
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$7,499,500

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 64920
STIPULATION as To Tax Years 2011/2012 Actual Value

STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
 2014 NOV 24 AM 9:21

POLO HOLDINGS LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year(s) 2011/2012 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **RESIDENTIAL** and described as follows: **6965 Polo Ridge Drive and 6971 Polo Ridge Drive**, County Schedule Numbers: **2077-30-2-20-001 and 2077-30-2-20-002**.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2011/2012 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2077-30-2-20-001		2011/2012	
Land	\$612,000	Land	\$612,000
Improvements	\$1,033,000	Improvements	\$1,049,000
Personal	\$	Personal	\$
Total	\$1,645,000	Total	\$1,661,000
ORIGINAL VALUE		NEW VALUE	
2077-30-2-20-002		2011/2012	
Land	\$536,000	Land	\$536,000
Improvements	\$8,594,500	Improvements	\$5,302,500
Personal	\$	Personal	\$
Total	\$9,130,500	Total	\$5,838,500
TOTAL	\$10,775,500		\$7,499,500

The valuation, as established above, shall be binding only with respect to the tax years 2011/2012. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation.

DATED the 24th day of October 2014.

Thomas E. Downey Jr.

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ARAPAHOE COUNTY
OFFICE OF THE
CLERK & COUNTY