

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 64716

Petitioner: **ENCANA OIL AND GAS (USA) INC.**

v.

Respondent: **RIO BLANCO COUNTY BOARD OF
COMMISSIONERS**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Petitioner is protesting the 2009 and 2010 actual value of the subject property.
2. Subject property is described as follows for year 2009 and 2010

County Schedule No.: P304783

Category: Abatement

Property Type: Commercial Personal

3. The parties agreed that the 2009 actual value of the subject property should be reduced to:
Total Value: \$ 4,799,483

4. The parties agreed that the 2010 actual value of the subject property should be reduced to:
Total Value: \$ 4,779,283

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

ORDER:

Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Rio Blanco County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 20th day of February, 2015

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



2015 FEB 18 AM 10:17

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, CO 80203	
Petitioners: ENCANA OIL & GAS (USA) INC. and KOCH EXPLORATION COMPANY, LLC v. Respondent: RIO BLANCO COUNTY BOARD OF COMMISSIONERS	Docket No. 64716
<u>Attorneys for Petitioners:</u> Alan Poe #7641 Rachel Poe #41318 The Poe Law Office LLC 7200 S. Alton Way, Suite B-150 Centennial, CO 80112 Telephone: (303) 993-3953 Facsimile: (720) 519-1095 E-mail: Alan.Poe@poelawoffice.com Rachel.Poe@poelawoffice.com	
STIPULATION AS TO VALUE	

Petitioners and Respondent hereby enter into this Stipulation regarding the valuation of the subject property for tax years 2009 and 2010, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as set forth in County Schedule Number P304783.
2. The subject property is classified as personal property.
3. The actual values originally assigned to the subject property were:

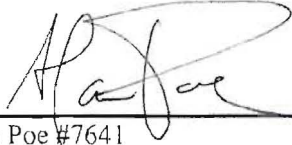
Tax Year 2009	\$10,855,269
Tax Year 2010	\$10,809,595

4. After further review and negotiation, the Petitioners and Respondent agree to the following stipulated actual values:

Tax Year 2009	\$4,799,483
Tax Year 2010	\$4,779,283

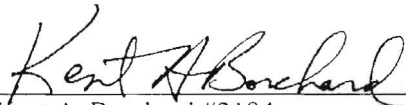
5. The actual values above shall be binding with respect to only tax years 2009 and 2010.
6. The reduction was made based on additional information and analysis.
7. The parties agree that the hearing scheduled before the Board of Assessment Appeals on February 24-25, 2015 be vacated.

Dated: February 16, 2015.



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Board of Commissioners