

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64589
Petitioner: UPTOWN GROUP LLC, v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0512583

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,750,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of April 2015.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

[Handwritten signature]

Cara McKeller



STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2015 MAR 31 AM 9:38

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 64589

Account Number: R0512583

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 1 OF 2

Uptown Group LLC

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2011 and valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

4580 Broadway Avenue, C-2, Boulder CO 80304
Unit C-2 Village at Uptown Broadway Retailers 1st Amendment

2. The subject property is classified as commercial condominium, improved.
3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 1,968,113

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 1,968,113

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

Total \$ 1,750,000

Petitioner's Initials TS eb

Date 3/25/15

Docket Number: 64589
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STIPULATION (As To Tax Year 2011 Actual Value)

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6. Brief narrative as to why the reduction was made:

Value stipulation takes into account analysis of relevant market data as applied to the sales comparison approach and income approach to value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 23, 2015, at 8:30 pm, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 25th day of March, 2015.

Todd Stevens et al
Petitioner(s) or Attorney

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Boulder County Assessor

By: [Signature]
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