



**ORDER:**

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 3rd day of February 2015.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



2015 JAN 27 PM 12:07

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>POTESTIO FAMILY LLC</b>	
v.	
Respondent:  <b>DOUGLAS COUNTY BOARD OF COMMISSIONERS.</b>	Docket Number: <b>64574</b>  Schedule No.: <b>R0373070</b>
Attorney for Respondent:  Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <a href="mailto:attorney@douglas.co.us">attorney@douglas.co.us</a>	
<b>STIPULATION (As to Abatement/Refund for Tax Years 2011 and 2012)</b>	

Petitioner and Respondent, hereby enter into this Stipulation regarding the tax years 2011 and 2012 valuations of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as set forth in the County Schedule Number on the Attachment to this Stipulation.
2. The subject property is classified as Industrial property.

3. Attachment A reflects the actual values of the subject property, as assigned by the Assessor for tax years 2011 and 2012.

4. Attachment A further reflects the actual values of the subject property after a timely appeal, as assigned by the Board of Commissioners.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax years 2011 and 2012 actual values of the subject property, as also shown on Attachment A.


6. The valuations, as established on Attachment A, shall be binding only with respect to tax years 2011 and 2012.


7. Brief Narrative as to why the reductions were made:

Further review of account data and three approaches to value indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 25, 2015 at 8:30 a.m. be vacated.

DATED this 22<sup>nd</sup> day of January, 2015.

  
TODD J. STEVENS  
Agent for Petitioner  
Stevens & Associates Inc.,  
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Englewood, CO 80112  
303-347-1878

  
MEREDITH P. VAN HORN, #42487  
Assistant County Attorney  
for Respondent DOUGLAS COUNTY  
BOARD OF COMMISSIONERS  
100 Third Street  
Castle Rock, CO 80104  
303-660-7414

Docket Number 64574

DOCKET NO. 64874

ATTACHMENT A

PARCEL # R0373070		ASSESSOR VALUES	BOCC VALUES	STIPULATED VALUES
2011	Land	\$1,045,440	\$1,045,440	\$941,339
	Improvements	<u>\$108,661</u>	<u>\$108,661</u>	<u>\$108,661</u>
	Total	\$1,154,101	\$1,154,101	\$1,050,000
2012	Land	\$1,045,440	\$1,045,440	\$988,874
	Improvements	<u>\$61,126</u>	<u>\$61,126</u>	<u>\$61,126</u>
	Total	\$1,106,566	\$1,106,566	\$1,050,000