| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 64532 | |
|--|----------------------|--|
| Petitioner: | | |
| TRM-MONTBELLO CORP. v. | | |
| Respondent: | | |
| DENVER COUNTY BOARD OF EQUALIZATION | | |
| | | |
| AMENDMENT TO ORDER (On Stipulation) | | |

THE BOARD OF ASSESSMENT APPEALS hereby amends its February 6, 2015 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$ 1,254,800. In all other respects, the February 6, 2015 Order shall remain in full force and effect.

DATED/MAILED this 19th day of February, 2015.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries Julia a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 64532 | | |
|--|----------------------|--|--|
| Petitioner: TRM-MONTBELLO CORP., | | | |
| v. | | | |
| Respondent: | | | |
| DENVER COUNTY BOARD OF COMMISSIONERS. | | | |
| ORDER ON STIPULATION | | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01231-04-005-000

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- 3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$1,153,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of February 2015.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Vina a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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| BOARD OF ASSESSMENT APPEALS | |
|---|------------------|
| STATE OF COLORADO | |
| 1313 Sherman Street, Room 315 | |
| Denver, Colorado 80203 | |
| | |
| Petitioner: | |
| TRM – MONTBELLO CORP. | |
| | Destat Number |
| ٧. | Docket Number: |
| Despendent | 64522 |
| Respondent: | 64532 |
| DENVER COUNTY BOARD OF COMMISSIONERS | Schedule Number: |
| Attorney for Denver County Board of Commissioners | Schedule Number. |
| City Attornov | 01231-04-005-000 |
| City Attorney Charles T. Selemon, #26873 | 01201-04-000-000 |
| Charles T. Solomon, #26873 | |
| Assistant City Attorney | |
| 201 West Colfax Avenue, Dept. 1207 | |
| Denver, Colorado 80202 Telephone: 720.012.2275 | |
| Telephone: 720-913-3275 | |
| Facsimile: 720-913-3180 | ł |
| | |

STIPULATION (AS TO TAX YEAR 2011 AND 2012 ACTUAL VALUE)

Petitioner, TRM - MONTBELLO, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2011 and 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4705 Nome St. Denver, Colorado

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2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011 and 2012:

| Land | \$ 515,900.00 |
|--------------|--------------------|
| Improvements | \$ 943,000.00 |
| Total | \$ 1,458,900.00 |

 After appeal to the Board of Equalization of the City and County of Denver, the Denver County Board of Commissioners valued the subject property as follows:

| Land | \$ 515,900.00 |
|--------------|--------------------|
| Improvements | \$ 943,000.00 |
| Total | \$ 1,458,900.00 |

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax year 2011 and 2012:

| Land | \$ 515,900.00 |
|--------------|--------------------|
| Improvements | \$ 738,900.00 |
| Total | \$ 1,254,800.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2011 and 2012.

7. Brief narrative as to why the reduction was made: A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

 Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 28 day of Dala MI 2015

Agent/Attorney for Petitioner

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By: U

Todd J. Stevens Stevens & Associates Inc. 9635 Maroon Circle, Suite 450 Englewood, CO 80112 Telephone: 303-347-1878

Derver County Board of Commissioners

By:

Charles T. Solomon, #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Tele.: 720-913-3275 Fax: 720-913-3180 Docket No: 64532