

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64190
Petitioner: RAMTRON LLC, v. Respondent: EL PASO COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62163-00-001

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$3,500,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of July 2014.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



STATE OF COLORADO
BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO 2014 JUL -1 AM 10:40

Docket Number: **64190**
Single County Schedule Number: **62163-00-001**

STIPULATION (As to Abatement/Refund For Tax Years 2011/ 2012)

RAMTRON LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2011/2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 RAMTRON FIL NO 1 COLO SPGS

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax years 11/12:

Land:	\$ 914,760
Improvements:	<u>\$3,873,191</u>
Total:	\$4,787,951

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$ 914,760
Improvements:	<u>\$3,873,191</u>
Total:	\$4,787,951

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax years 2011/2012 actual value for the subject property:

Land:	\$ 914,760
Improvements:	<u>\$2,585,240</u>
Total:	\$3,500,000

6. The valuation, as established above, shall be binding only with respect to tax years 2011/2012.

7. Brief narrative as to why the reduction was made:

Market data supports a lower actual value for the subject.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **September 3, 2014 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of June, 2014

x _____
 Petitioner(s) *Steve Francis*
 By:

 County Attorney for Respondent,
 Board of Commissioners

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 County Assessor *Deputy Assessor*

Address: **1675 W. Garden of Gods Rd. Ste 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

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StipCnty.Aba