

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 64137

Petitioner:

GATEWAY INDUSTRIAL NINE, LLC,

v.

Respondent:

**ADAMS COUNTY BOARD OF
COMMISSIONERS.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0110355

Category: Abatement Property Type: Industrial

2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$4,945,705

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of November 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



2014 OCT 27 AM 9:38

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State of Colorado
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▲ COURT USE ONLY ▲

Docket Number: 64137
Account Number: R0110355

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STIPULATION (As to Tax Year 2011-2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011-2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as set forth in the County Schedule Number on the Attachment to this Stipulation. *(schedule # referenced above)*
2. The subject property is classified as industrial property.
3. The Attachment reflects the actual value of the subject property, as assigned by the Adams County Board of Commissioners for tax year 2011-2012.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011-2012 actual value of the subject property, as shown on the Attachment.

Total 2011-2012 Proposed Value: \$4,945,705
(Referenced in the Attachment)

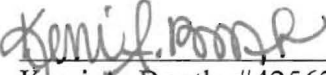
5. The valuations, as established on the Attachment, shall be binding with respect to only tax year 2011-2012.

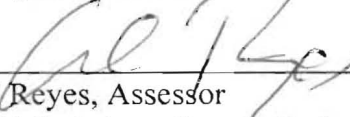
6. Brief narrative as to why the reductions were made: reduction to income value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

Dated this 23rd day of October, 2014.


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DOCKET 64137

	LAND	IMPROVEMENTS	TOTAL
ATTACHMENT A/ ORIGINAL VALUE 2011-12	\$1,136,184	\$4,151,013	\$5,287,197
ATTACHMENT B/ AFTER CBOC HEARING 2011-12	\$1,136,184	\$4,013,579	\$5,149,763
ATTACHMENT C/ BAA STIPULATION VALUE 2011-12	\$1,136,184	\$3,809,521	\$4,945,705