

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 64135</b>
Petitioner: <b>KANE (COMMERCE II) INC.,</b>  v.  Respondent: <b>ADAMS COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0129920**

**Category: Abatement      Property Type: Industrial**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  

**Total Value:            \$1,473,017**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of June 2014.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2014 JUN 16 AM 9:14
<b>Petitioner:</b> KANE (COMMERCE II), INC.  <b>Respondent:</b> ADAMS COUNTY BOARD OF COMMISSIONERS	<b>▲ COURT USE ONLY ▲</b>
Doug Edelstein, #24542 Deputy Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 64135 County Schedule Number: R0129920
<b>STIPULATION (As to Abatement/Refund for Tax Year 2010)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
 3449 Chambers Road, Aurora, CO  
 Parcel: 0182130102002
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land	\$ 386,192
Improvements	\$ 1,441,046
Total	\$ 1,827,238

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 386,192
Improvements	\$ 1,086,825
Total	\$ 1,473,017

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

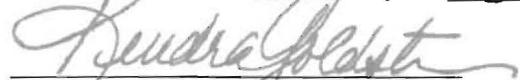
Land	\$ 386,192
Improvements	\$ 1,086,825
Total	\$ 1,473,017

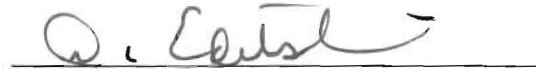
6. The valuation, as established above, shall be binding only with respect to tax year 2010.

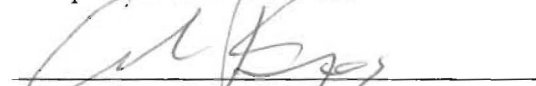
7. Brief narrative as to why the reduction was made: account is 16% exempt for 2010, 84% of the \$1,473,017 value for 2010 is taxable. See Attachment A.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on \_\_\_\_\_, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals   x   (check if appropriate).

Dated this 11<sup>th</sup> day of June, 2014.

  
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Brighton, CO 80601  
Telephone: 720-523-6038

Docket Number: 64135

2010 ORIGINAL TAXABLE VALUE		
LAND	IMPROVEMENTS	TOTAL
\$386,192	\$1,441,046	\$1,827,238

2010 STIPULATED VALUE (16% OF WHICH IS TO BE EXEMPT OF TAXATION)		
LAND	IMPROVEMENTS	TOTAL
\$386,192	\$1,086,825	\$1,473,017

2010 STIPULATED TAXABLE VALUE (84% OF STIPULATED VALUE)		
LAND	IMPROVEMENTS	TOTAL
\$324,401	\$912,933	\$1,237,334