

| | |
|--|-----------------------------|
| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 64090 |
| Petitioner: KOLL/PER CENTERRA LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 06193-00-189-000
 Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2013 actual value of the subject property.

3. The parties agreed that the 2013 actual value of the subject property should be reduced to:
 Total Value: \$15,200,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of September 2014.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



STATE OF COLORADO
 COUNTY OF DENVER
 2014 AUG 19 AM 9:27

| | |
|---|---|
| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 64090 Schedule Number: 06193-00-189-000 |
| Petitioner: KOLL/PER CENTERRA, LLC v. Respondent: | |
| DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 | |
| STIPULATION (AS TO TAX YEAR 2013 ACTUAL VALUE) | |

Petitioner, KOLL/PER CENTERRA LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

1873 S Bellaire Street
 Denver, Colorado 80202

2. The subject properties are classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013.

| | | |
|--------------|----|----------------------|
| Land | \$ | 499,700.00 |
| Improvements | \$ | <u>16,040,500.00</u> |
| Total | \$ | 16,540,000.00 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| | | |
|--------------|----|----------------------|
| Land | \$ | 499,700.00 |
| Improvements | \$ | <u>16,040,500.00</u> |
| Total | \$ | 16,540,000.00 |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2013.

| | | |
|--------------|----|----------------------|
| Land | \$ | 499,700.00 |
| Improvements | \$ | <u>14,700,300.00</u> |
| Total | \$ | 15,200,000.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

The actual income for the subject property during the base period supported a reduction.