

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64061
Petitioner: ELEVATIONS CREDIT UNION, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0015791

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$5,950,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of September 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



2014 SEP 22 AM 10:09

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 64061

Account Number: R0015791

STIPULATION (As To Tax Year 2013 Actual Value)

PAGE 1 OF 2

Elevations Credit Union
Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

2960 Diagonal Highway, Boulder CO

2. The subject property is classified as improved commercial class property.

3. The County Assessor assigned the following actual value to the subject property for tax year 2013:

Total \$ 6,300,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 6,300,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2013 actual value for the subject property:

Total \$ 5,950,000

Petitioner's Initials DB

Date 9/17/2014

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STIPULATION (As To Tax Year 2013 Actual Value)

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6. Brief narrative as to why the reduction was made:

Value reduction is agreed to after appropriate consideration given to occupancy of the subject building and reconsideration of the value using the Sales Comparison and Income approaches to value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 1, 2014, at 8:30 am, be vacated.


8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 17th day of September, 2014.



Petitioner or Attorney

Address:
Property Tax Advisors, Inc.
3090 S. Jamaica Ct, Ste 244
Avon, CO 80014

Telephone:
303-368-0500


MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

By: 
SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844