

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 64059
Petitioner: LITTLETON STATION LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

 County Schedule No.: 2077-16-3-30-002+2

 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

 Total Value: \$662,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of October 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 64059
STIPULATION as To Tax Year 2012 Actual Value**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2014 OCT -1 AM 9:10

LITTLETON STATION LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2012 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **1950 West Littleton Boulevard, Units 103, 105 and 107**; County Schedule Numbers: **2077-16-3-30-002, 2077-16-3-30-003 and 2077-16-3-30-004.**

A brief narrative as to why the reduction was made: Applied Arbitration Decision for tax year 2011.

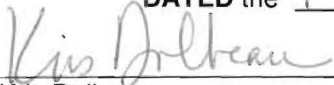
The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

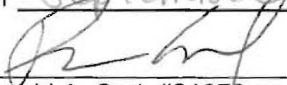
ORIGINAL VALUE		NEW VALUE	
2077-16-3-30-002		2012	
Land	\$70,000	Land	\$70,000
Improvements	\$186,190	Improvements	\$163,600
Personal		Personal	
Total	<u>\$256,190</u>	Total	<u>\$233,600</u>
ORIGINAL VALUE		NEW VALUE	
2077-16-3-30-003		2012	
Land	\$70,000	Land	\$70,000
Improvements	\$179,390	Improvements	\$157,400
Personal		Personal	
Total	<u>\$249,390</u>	Total	<u>\$227,400</u>
ORIGINAL VALUE		NEW VALUE	
2077-16-3-30-004		2012	
Land	\$70,000	Land	\$70,000
Improvements	\$150,490	Improvements	\$131,000
Personal		Personal	
Total	<u>\$220,490</u>	Total	<u>\$201,000</u>
TOTAL	\$726,070		\$662,000

The valuation, as established above, shall be binding only with respect to the tax year 2012. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation.

DATED the 9th day of September 2014.


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