BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WESTMINSTER PARKWAY CENTER LLC,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0410731+1

Category: Valuation Pr

Property Type: Commercial Real

Docket Number: 64034

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$8,064,175

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of September 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

Wearen Wern

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WESTMINSTER PARKWAY CENTER LLC v. Respondent: Docket Number: 64034 DOUGLAS COUNTY BOARD OF Schedule No.: **EQUALIZATION** R0410731 +1 Attorneys for Respondent: Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2013 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial property.

- Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2013.
- Attachment A further reflects the actual values of the subject properties after a 4. timely appeal, as assigned by the Board of Equalization.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2013 actual values of the subject properties, as also shown on Attachment
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2013.
 - 7. Brief Narrative as to why the reductions were made:

Further review of account data, limited market, and income/expense data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 5, 2014 at 8:30 a.m. be vacated.

DATED this 241 day of Septe

Agent for Petitioner The E Company

P.O. Box 1750 Castle Rock, CO 80104

720-351-3515

MEREDITH P. VAN HORN, #42487

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 64034

DOCKET NO. 64034

ATTACHMENT A

		ASSESSOR		STIPULATED
PARCEL#		VALUES	BOE VALUES	VALUES
R0410731	Land Improvements	\$392,040 \$2,413,495	\$392,040 \$2,413,495	\$392,040 \$2,007,960
	Total	\$2,805,535	\$2,805,535	\$2,400,000
R0410733	Land	\$777,807	\$777,807	\$777,807
,	Improvements	\$4,886,368	<u>\$4,886,368</u>	\$4,886,368
	Total	\$5,664,175	\$5,664,175	\$5,664,175
	Totals	\$8,469,710	\$8,469,710	\$8,064,175