

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63978
Petitioner: WELLINGTON RESOURCES LLC, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0459813

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$700,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of May 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



2014 MAY 13 PM 4:34

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

WELLINGTON RESOURCES LLC

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS**

Attorney for Respondent:

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Docket Number: 63978

Schedule No.: R0459813

STIPULATION (As to Abatement/Refund for Tax Year 2012)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 2A-1D, Meridian International Business Center 5, 10th Amd. 1.071 AML.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land	\$ 615,816
Improvements	<u>\$ 639,042</u>
Total	\$1,254,858

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 615,816
Improvements	<u>\$ 639,042</u>
Total	\$1,254,858

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2012 actual value for the subject property:

Land	\$373,000
Improvements	<u>\$327,000</u>
Total	\$700,000


6. The valuations, as established above, shall be binding only with respect to tax year 2012.

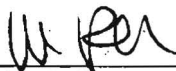
7. Brief narrative as to why the reduction was made:

Further review of negative attributes impacting the subject property warranted a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 21, 2014 at 8:30 a.m. be vacated.

DATED this 1st day of MAY, 2014.


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