

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63953
Petitioner: LOVELAND-DENVER PARTNERSHIP LLP, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121249

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$1,800,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of May 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



2014 MAY 12 AM 9:29

BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
LOVELAND-DENVER PARTNERSHIP LLP

Respondent:
ADAMS COUNTY BOARD OF
COMMISSIONERS

▲ COURT USE ONLY ▲

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Docket Number: 63953
County Schedule Number:
R0121249

STIPULATION (As to Abatement/Refund for Tax Year 2011-2012)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011-2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
12061 Pennsylvania Street, Thornton, CO
Parcel: 0157334401003
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011-2012:

Land	\$ 305,933
Improvements	\$ 1,643,788
Total	\$ 1,949,721

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 305,933
Improvements	\$ 1,643,788
Total	\$ 1,949,721

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2011-2012 actual value for the subject property:

Land	\$ 305,933
Improvements	\$ 1,494,067
Total	\$ 1,800,000

6. The valuation, as established above, shall be binding only with respect to tax year 2011-2012.

7. Brief narrative as to why the reduction was made: Property was adjusted to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 2, 2014, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

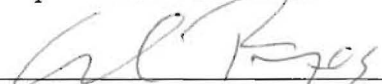
Dated this 22 day of May, 2014.



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