

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63738
Petitioner: COLORADO INDUSTRIAL PORTFOLIO LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0088272+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$3,691,800
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of August 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 63738

2014 AUG 15 AM 9:32

Account Number(s): R0088272, R0088274

STIPULATION (As To Tax Year 2013 Actual Value)

PAGE 1 OF 2

Colorado Industrial Portfolio LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

R0088274: Legal: Lots 13 and 15 Gunbarrel Business Park West; **Address:** 6150 Lookout Rd. Boulder
R0088272: Legal: Lot 11 Gunbarrel Business Park West; **Address:** 5150 Lookout Rd. Boulder

2. The subject property is classified as commercial (ID R0088274) and vacant land (R0088272).

3. The County Assessor assigned the following actual value to the subject property for tax year 2013:

R0088274	\$ 3,450,000
R0088272	\$ 524,500
Total	\$ 3,974,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

R0088274	\$ 3,450,000
R0088272	\$ 524,500
Total	\$ 3,974,500

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2013 actual value for the subject property:

R0088274	\$ 3,200,000
R0088272	\$ 491,800
Total	\$ 3,691,800

Petitioner's Initials NAD

Date 8/12/14

Docket Number: 63738

Account Number(s): R0088272, R0088274

STIPULATION (As To Tax Year 2013 Actual Value)

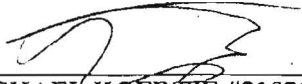
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6. Brief narrative as to why the reduction was made: after an inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 8, 2014, at 8:30 AM, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 12th day of August, 2014.

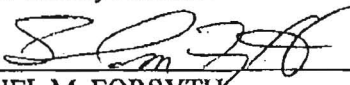


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