

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63654
Petitioner: TREASURE ISLAND TRUST, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0382975

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$548,383
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of March 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



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**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

TREASURE ISLAND TRUST

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

Attorney for Respondent:

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Docket Number: **63654**

Schedule No.: **R0382975**

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

TR in NE 1/4 8-9-67. 35.443 AM/L. North of Elk View Rd aka Tract 8 Douglas Park LSP 901.

2. The County Assessor originally assigned the following actual value on the subject property for tax year 2013:

Land Total:	\$340,056
Residence:	\$523,271
Outbuilding:	<u>\$ 10,332</u>
Total	\$873,659

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Total:	\$340,056
Residence:	\$523,271
Outbuilding:	<u>\$ 10,332</u>
Total	\$873,659

4. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land:	\$ 14,780
Residence:	\$523,271
Outbuilding:	<u>\$ 10,332</u>
Total	\$548,383

5. The valuations, as established above, shall be binding only with respect to tax year 2013.

6. Brief narrative as to why the reduction was made:

Petitioner's entire property shall be classified as farm agricultural land pursuant to C.R.S. § 39-1-102(1.6)(a)(I)(A) due to the fact that there is a tree farm operation on the property.

7. Because 2014 is an intervening year, the parties have further agreed that the 2014 value shall also be adjusted in order to make it consistent with the 2013 value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 28, 2014 at 8:30 a.m. shall be vacated.

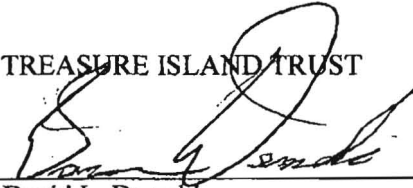
Dated this 27 of March, 2014.

OFFICE OF THE DOUGLAS
COUNTY ATTORNEY



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RESPONDENT**

TREASURE ISLAND TRUST



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PETITIONER