

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63458
Petitioner: TWIN PEAKS RETAIL PARTNERS II LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0103418

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$5,750,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of March 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

DOCKET NUMBER: 63458

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Account Number: R0103418

STIPULATION (As To Tax Year 2013 Actual Value)

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Twin Peaks Retail Partners II LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Address: 800 S. Hover, Longmont CO 80501

Legal: Lot 28 Twin Peaks Mall Sub Replat E AKA Twin Peaks Square

2. The subject property is classified as improved commercial retail.
3. The County Assessor assigned the following actual value to the subject property for tax year 2013:

Total \$ 6,318,300

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 6,318,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2013 actual value for the subject property:

Total \$ 5,750,000

Petitioner's Initials _____

Date

3/6/14

Docket Number: 63458
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STIPULATION (As To Tax Year 2013 Actual Value)

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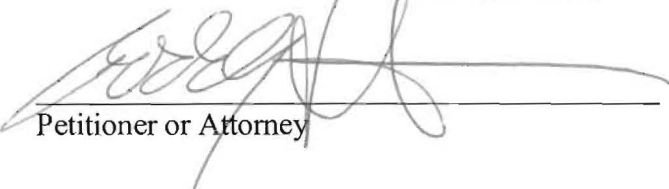
6. Brief narrative as to why the reduction was made:

Valuation settlement takes into account the vacancy and income of the subject property during the data collection period.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 24, 2014, at 8:30 am, be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 6th day of March, 2014.




Petitioner or Attorney

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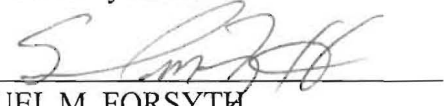
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JERRY ROBERTS
Boulder County Assessor

By: 

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