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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 63449 |
| Petitioner: LENNAR COLORADO LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1977-08-1-11-005+341

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2013 actual value of the subject property.

3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$3,875,568
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of April 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 63449
STIPULATION as to Tax Years 2013/2014 Actual Value**

STATE OF COLORADO
BO OF ASSESSMENT APPEALS 342
2014 APR 14 AM 11:15

LENNAR COLORADO LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year(s) 2013/2014 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **VACANT LAND** and described as follows: See table below.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2013/2014 actual value of the subject property should be reduced as follows:

The valuation, as established above, shall be binding only with respect to the tax years 2013/2014

| Parcel Number | 2013 CBOE | 2013/2014 Settle |
|----------------------|----------------------|-----------------------------|
| 1977-08-1-11-005 | \$27,000 | \$27,000 |
| 1977-08-1-11-006 | \$27,000 | \$27,000 |
| 1977-08-1-11-007 | \$27,000 | \$27,000 |
| 1977-08-1-11-008 | \$27,000 | \$27,000 |
| 1977-08-1-12-001 | \$27,000 | \$27,000 |
| 1977-08-1-12-002 | \$27,000 | \$27,000 |
| 1977-08-1-12-003 | \$27,000 | \$27,000 |
| 1977-08-1-12-004 | \$27,000 | \$27,000 |
| 1977-08-1-12-005 | \$27,000 | \$27,000 |
| 1977-08-1-12-006 | \$27,000 | \$27,000 |
| 1977-08-1-12-009 | \$27,000 | \$27,000 |
| 1977-08-1-12-010 | \$27,000 | \$27,000 |
| 1977-08-1-12-011 | \$27,000 | \$27,000 |
| 1977-08-1-12-012 | \$27,000 | \$27,000 |
| 1977-08-1-12-013 | \$27,000 | \$27,000 |
| 1977-08-1-12-014 | \$27,000 | \$27,000 |
| 1977-08-1-12-015 | \$27,000 | \$27,000 |

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| 1977-08-1-12-016 | \$27,000 | \$27,000 |
| 1977-08-1-12-017 | \$27,000 | \$27,000 |
| 1977-08-1-12-018 | \$27,000 | \$27,000 |
| 1977-08-1-12-019 | \$27,000 | \$27,000 |
| 1977-08-1-12-020 | \$27,000 | \$27,000 |
| 1977-08-1-12-021 | \$27,000 | \$27,000 |
| 1977-08-1-12-022 | \$27,000 | \$27,000 |
| 1977-08-1-12-023 | \$27,000 | \$27,000 |
| 1977-08-1-12-024 | \$27,000 | \$27,000 |
| 1977-08-1-12-025 | \$27,000 | \$27,000 |
| 1977-08-1-12-026 | \$27,000 | \$27,000 |
| 1977-08-1-12-027 | \$27,000 | \$27,000 |
| 1977-08-1-12-028 | \$27,000 | \$27,000 |
| 1977-08-1-12-029 | \$27,000 | \$27,000 |
| 1977-08-1-12-030 | \$27,000 | \$27,000 |
| 1977-08-1-12-031 | \$27,000 | \$27,000 |
| 1977-08-1-12-032 | \$27,000 | \$27,000 |
| 1977-08-1-12-033 | \$27,000 | \$27,000 |
| 1977-08-1-13-009 | \$27,000 | \$27,000 |
| 1977-08-4-01-001 | \$8,910 | \$8,430 |
| 1977-08-4-01-002 | \$8,910 | \$8,430 |
| 1977-08-4-01-003 | \$8,910 | \$8,430 |
| 1977-08-4-01-004 | \$8,910 | \$8,430 |
| 1977-08-4-01-005 | \$8,910 | \$8,430 |
| 1977-08-4-01-006 | \$8,910 | \$8,430 |
| 1977-08-4-01-007 | \$8,910 | \$8,430 |
| 1977-08-4-01-008 | \$8,910 | \$8,430 |
| 1977-08-4-01-009 | \$8,910 | \$8,430 |
| 1977-08-4-01-010 | \$8,910 | \$8,430 |
| 1977-08-4-01-011 | \$8,910 | \$8,430 |
| 1977-08-4-01-012 | \$8,910 | \$8,430 |
| 1977-08-4-01-013 | \$8,910 | \$8,430 |
| 1977-08-4-01-014 | \$8,910 | \$8,430 |
| 1977-08-4-01-015 | \$8,910 | \$8,430 |
| 1977-08-4-02-001 | \$8,910 | \$8,430 |
| 1977-08-4-02-002 | \$8,910 | \$8,430 |
| 1977-08-4-02-003 | \$8,910 | \$8,430 |
| 1977-08-4-02-004 | \$8,910 | \$8,430 |
| 1977-08-4-02-005 | \$8,910 | \$8,430 |
| 1977-08-4-02-006 | \$8,910 | \$8,430 |
| 1977-08-4-02-007 | \$8,910 | \$8,430 |
| 1977-08-4-02-008 | \$8,910 | \$8,430 |
| 1977-08-4-02-009 | \$8,910 | \$8,430 |
| 1977-08-4-02-010 | \$8,910 | \$8,430 |
| 1977-08-4-02-011 | \$8,910 | \$8,430 |

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| 1977-08-4-02-012 | \$8,910 | \$8,430 |
| 1977-08-4-02-013 | \$8,910 | \$8,430 |
| 1977-08-4-02-014 | \$8,910 | \$8,430 |
| 1977-08-4-02-015 | \$8,910 | \$8,430 |
| 1977-08-4-02-016 | \$8,910 | \$8,430 |
| 1977-08-4-03-001 | \$8,910 | \$8,430 |
| 1977-08-4-03-002 | \$8,910 | \$8,430 |
| 1977-08-4-03-003 | \$8,910 | \$8,430 |
| 1977-08-4-03-004 | \$8,910 | \$8,430 |
| 1977-08-4-03-005 | \$8,910 | \$8,430 |
| 1977-08-4-03-006 | \$8,910 | \$8,430 |
| 1977-08-4-03-007 | \$8,910 | \$8,430 |
| 1977-08-4-03-008 | \$8,910 | \$8,430 |
| 1977-08-4-03-009 | \$8,910 | \$8,430 |
| 1977-08-4-03-010 | \$8,910 | \$8,430 |
| 1977-08-4-03-011 | \$8,910 | \$8,430 |
| 1977-08-4-03-012 | \$8,910 | \$8,430 |
| 1977-08-4-03-013 | \$8,910 | \$8,430 |
| 1977-08-4-03-014 | \$8,910 | \$8,430 |
| 1977-08-4-03-015 | \$8,910 | \$8,430 |
| 1977-08-4-03-016 | \$8,910 | \$8,430 |
| 1977-08-4-04-001 | \$8,910 | \$8,430 |
| 1977-08-4-04-002 | \$8,910 | \$8,430 |
| 1977-08-4-04-003 | \$8,910 | \$8,430 |
| 1977-08-4-04-004 | \$8,910 | \$8,430 |
| 1977-08-4-04-005 | \$8,910 | \$8,430 |
| 1977-08-4-04-006 | \$8,910 | \$8,430 |
| 1977-08-4-04-007 | \$8,910 | \$8,430 |
| 1977-08-4-04-008 | \$8,910 | \$8,430 |
| 1977-08-4-04-009 | \$8,910 | \$8,430 |
| 1977-08-4-04-010 | \$8,910 | \$8,430 |
| 1977-08-4-04-011 | \$8,910 | \$8,430 |
| 1977-08-4-04-012 | \$8,910 | \$8,430 |
| 1977-08-4-04-013 | \$8,910 | \$8,430 |
| 1977-08-4-04-014 | \$8,910 | \$8,430 |
| 1977-08-4-05-001 | \$8,910 | \$8,430 |
| 1977-08-4-05-002 | \$8,910 | \$8,430 |
| 1977-08-4-05-003 | \$8,910 | \$8,430 |
| 1977-08-4-05-004 | \$8,910 | \$8,430 |
| 1977-08-4-05-005 | \$8,910 | \$8,430 |
| 1977-08-4-05-006 | \$8,910 | \$8,430 |
| 1977-08-4-05-007 | \$8,910 | \$8,430 |
| 1977-08-4-05-011 | \$8,910 | \$8,430 |
| 1977-08-4-05-012 | \$8,910 | \$8,430 |
| 1977-08-4-05-013 | \$8,910 | \$8,430 |

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| 1977-08-4-05-014 | \$8,910 | \$8,430 |
| 1977-08-4-07-001 | \$8,910 | \$8,430 |
| 1977-08-4-07-002 | \$8,910 | \$8,430 |
| 1977-08-4-07-003 | \$8,910 | \$8,430 |
| 1977-08-4-07-004 | \$10,247 | \$8,430 |
| 1977-08-4-07-005 | \$10,247 | \$8,430 |
| 1977-08-4-07-006 | \$8,910 | \$8,430 |
| 1977-08-4-07-007 | \$8,910 | \$8,430 |
| 1977-08-4-07-008 | \$8,910 | \$8,430 |
| 1977-08-4-07-009 | \$8,910 | \$8,430 |
| 1977-08-4-08-001 | \$8,910 | \$8,430 |
| 1977-08-4-08-002 | \$8,910 | \$8,430 |
| 1977-08-4-08-003 | \$8,910 | \$8,430 |
| 1977-08-4-08-004 | \$8,910 | \$8,430 |
| 1977-08-4-08-005 | \$8,910 | \$8,430 |
| 1977-08-4-08-006 | \$8,910 | \$8,430 |
| 1977-08-4-08-007 | \$8,910 | \$8,430 |
| 1977-08-4-08-008 | \$8,910 | \$8,430 |
| 1977-08-4-08-009 | \$8,910 | \$8,430 |
| 1977-08-4-08-010 | \$8,910 | \$8,430 |
| 1977-08-4-08-011 | \$8,910 | \$8,430 |
| 1977-08-4-08-012 | \$8,910 | \$8,430 |
| 1977-08-4-09-001 | \$8,910 | \$8,430 |
| 1977-08-4-09-002 | \$8,910 | \$8,430 |
| 1977-08-4-09-003 | \$8,910 | \$8,430 |
| 1977-08-4-09-004 | \$8,910 | \$8,430 |
| 1977-08-4-09-005 | \$8,910 | \$8,430 |
| 1977-08-4-09-006 | \$8,910 | \$8,430 |
| 1977-08-4-09-007 | \$8,910 | \$8,430 |
| 1977-08-4-09-008 | \$8,910 | \$8,430 |
| 1977-08-4-09-009 | \$8,910 | \$8,430 |
| 1977-08-4-09-010 | \$8,910 | \$8,430 |
| 1977-08-4-09-011 | \$8,910 | \$8,430 |
| 1977-08-4-09-012 | \$8,910 | \$8,430 |
| 1977-08-4-10-001 | \$8,910 | \$8,430 |
| 1977-08-4-10-002 | \$8,910 | \$8,430 |
| 1977-08-4-10-003 | \$8,910 | \$8,430 |
| 1977-08-4-10-004 | \$8,910 | \$8,430 |
| 1977-08-4-10-005 | \$8,910 | \$8,430 |
| 1977-08-4-10-006 | \$8,910 | \$8,430 |
| 1977-08-4-10-007 | \$8,910 | \$8,430 |
| 1977-08-4-10-008 | \$8,910 | \$8,430 |
| 1977-08-4-10-009 | \$8,910 | \$8,430 |
| 1977-08-4-10-010 | \$8,910 | \$8,430 |
| 1977-08-4-10-011 | \$8,910 | \$8,430 |

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| 1977-08-4-10-012 | \$8,910 | \$8,430 |
| 1977-08-4-10-013 | \$8,910 | \$8,430 |
| 1977-08-4-10-014 | \$8,910 | \$8,430 |
| 1977-08-4-11-001 | \$8,910 | \$8,430 |
| 1977-08-4-11-002 | \$8,910 | \$8,430 |
| 1977-08-4-11-003 | \$8,910 | \$8,430 |
| 1977-08-4-11-004 | \$8,910 | \$8,430 |
| 1977-08-4-11-005 | \$8,910 | \$8,430 |
| 1977-08-4-11-006 | \$8,910 | \$8,430 |
| 1977-08-4-11-007 | \$8,910 | \$8,430 |
| 1977-08-4-11-008 | \$8,910 | \$8,430 |
| 1977-08-4-11-009 | \$8,910 | \$8,430 |
| 1977-08-4-11-010 | \$8,910 | \$8,430 |
| 1977-08-4-11-011 | \$8,910 | \$8,430 |
| 1977-08-4-11-012 | \$8,910 | \$8,430 |
| 1977-08-4-12-001 | \$8,910 | \$8,430 |
| 1977-08-4-12-002 | \$8,910 | \$8,430 |
| 1977-08-4-12-003 | \$8,910 | \$8,430 |
| 1977-08-4-12-004 | \$8,910 | \$8,430 |
| 1977-08-4-12-005 | \$8,910 | \$8,430 |
| 1977-08-4-12-006 | \$8,910 | \$8,430 |
| 1977-08-4-12-007 | \$8,910 | \$8,430 |
| 1977-08-4-12-008 | \$8,910 | \$8,430 |
| 1977-08-4-12-009 | \$8,910 | \$8,430 |
| 1977-08-4-12-010 | \$8,910 | \$8,430 |
| 1977-08-4-12-011 | \$8,910 | \$8,430 |
| 1977-08-4-12-012 | \$8,910 | \$8,430 |
| 1977-08-4-12-013 | \$8,910 | \$8,430 |
| 1977-08-4-12-014 | \$8,910 | \$8,430 |
| 1977-08-4-12-015 | \$8,910 | \$8,430 |
| 1977-08-4-13-001 | \$8,910 | \$8,430 |
| 1977-08-4-13-002 | \$8,910 | \$8,430 |
| 1977-08-4-13-003 | \$8,910 | \$8,430 |
| 1977-08-4-13-004 | \$8,910 | \$8,430 |
| 1977-08-4-13-005 | \$8,910 | \$8,430 |
| 1977-08-4-13-006 | \$8,910 | \$8,430 |
| 1977-08-4-13-007 | \$8,910 | \$8,430 |
| 1977-08-4-13-008 | \$8,910 | \$8,430 |
| 1977-08-4-13-009 | \$8,910 | \$8,430 |
| 1977-08-4-13-010 | \$8,910 | \$8,430 |
| 1977-08-4-13-011 | \$8,910 | \$8,430 |
| 1977-08-4-13-012 | \$8,910 | \$8,430 |
| 1977-08-4-13-013 | \$8,910 | \$8,430 |
| 1977-08-4-13-014 | \$8,910 | \$8,430 |
| 1977-08-4-13-015 | \$8,910 | \$8,430 |

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| 1977-08-4-13-016 | \$8,910 | \$8,430 |
| 1977-08-4-13-017 | \$8,910 | \$8,430 |
| 1977-08-4-13-018 | \$8,910 | \$8,430 |
| 1977-08-4-13-019 | \$8,910 | \$8,430 |
| 1977-08-4-13-020 | \$8,910 | \$8,430 |
| 1977-08-4-14-001 | \$8,910 | \$8,430 |
| 1977-08-4-14-002 | \$8,910 | \$8,430 |
| 1977-08-4-14-003 | \$8,910 | \$8,430 |
| 1977-08-4-14-004 | \$8,910 | \$8,430 |
| 1977-08-4-14-005 | \$8,910 | \$8,430 |
| 1977-08-4-14-006 | \$8,910 | \$8,430 |
| 1977-08-4-14-007 | \$8,910 | \$8,430 |
| 1977-08-4-17-001 | \$11,340 | \$10,866 |
| 1977-08-4-17-002 | \$11,340 | \$10,866 |
| 1977-08-4-17-003 | \$11,340 | \$10,866 |
| 1977-08-4-17-004 | \$11,340 | \$10,866 |
| 1977-08-4-17-005 | \$11,340 | \$10,866 |
| 1977-08-4-17-006 | \$11,340 | \$10,866 |
| 1977-08-4-17-007 | \$11,340 | \$10,866 |
| 1977-08-4-17-008 | \$11,340 | \$10,866 |
| 1977-08-4-17-009 | \$11,340 | \$10,866 |
| 1977-08-4-17-010 | \$11,340 | \$10,866 |
| 1977-08-4-17-011 | \$11,340 | \$10,866 |
| 1977-08-4-17-012 | \$11,340 | \$10,866 |
| 1977-08-4-17-013 | \$11,340 | \$10,866 |
| 1977-08-4-17-014 | \$11,340 | \$10,866 |
| 1977-08-4-17-015 | \$11,340 | \$10,866 |
| 1977-08-4-17-016 | \$11,340 | \$10,866 |
| 1977-08-4-17-017 | \$11,340 | \$10,866 |
| 1977-08-4-17-018 | \$11,340 | \$10,866 |
| 1977-08-4-17-019 | \$11,340 | \$10,866 |
| 1977-08-4-17-020 | \$11,340 | \$10,866 |
| 1977-08-4-17-021 | \$11,340 | \$10,866 |
| 1977-08-4-17-022 | \$13,041 | \$10,866 |
| 1977-08-4-17-023 | \$13,041 | \$10,866 |
| 1977-08-4-17-024 | \$13,041 | \$10,866 |
| 1977-08-4-17-025 | \$13,041 | \$10,866 |
| 1977-08-4-17-026 | \$13,041 | \$10,866 |
| 1977-08-4-17-027 | \$13,041 | \$10,866 |
| 1977-08-4-17-028 | \$13,041 | \$10,866 |
| 1977-08-4-17-029 | \$13,041 | \$10,866 |
| 1977-08-4-17-030 | \$13,041 | \$10,866 |
| 1977-08-4-17-031 | \$13,041 | \$10,866 |
| 1977-08-4-17-032 | \$11,340 | \$10,866 |
| 1977-08-4-17-033 | \$11,340 | \$10,866 |

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| 1977-08-4-17-034 | \$13,041 | \$10,866 |
| 1977-08-4-18-001 | \$11,340 | \$10,866 |
| 1977-08-4-18-002 | \$11,340 | \$10,866 |
| 1977-08-4-18-003 | \$11,340 | \$10,866 |
| 1977-08-4-18-004 | \$11,340 | \$10,866 |
| 1977-08-4-18-005 | \$11,340 | \$10,866 |
| 1977-08-4-18-006 | \$11,340 | \$10,866 |
| 1977-08-4-18-007 | \$11,340 | \$10,866 |
| 1977-08-4-18-008 | \$11,340 | \$10,866 |
| 1977-08-4-19-001 | \$11,340 | \$10,866 |
| 1977-08-4-19-002 | \$11,340 | \$10,866 |
| 1977-08-4-19-003 | \$11,340 | \$10,866 |
| 1977-08-4-19-004 | \$11,340 | \$10,866 |
| 1977-08-4-19-005 | \$11,340 | \$10,866 |
| 1977-08-4-19-006 | \$11,340 | \$10,866 |
| 1977-08-4-19-007 | \$11,340 | \$10,866 |
| 1977-08-4-19-008 | \$11,340 | \$10,866 |
| 1977-08-4-19-009 | \$11,340 | \$10,866 |
| 1977-08-4-19-010 | \$11,340 | \$10,866 |
| 1977-08-4-19-011 | \$11,340 | \$10,866 |
| 1977-08-4-19-012 | \$11,340 | \$10,866 |
| 1977-08-4-20-001 | \$11,340 | \$10,866 |
| 1977-08-4-20-002 | \$11,340 | \$10,866 |
| 1977-08-4-20-003 | \$11,340 | \$10,866 |
| 1977-08-4-20-004 | \$11,340 | \$10,866 |
| 1977-08-4-20-005 | \$11,340 | \$10,866 |
| 1977-08-4-20-006 | \$11,340 | \$10,866 |
| 1977-08-4-20-007 | \$11,340 | \$10,866 |
| 1977-08-4-20-008 | \$11,340 | \$10,866 |
| 1977-08-4-20-009 | \$11,340 | \$10,866 |
| 1977-08-4-20-010 | \$11,340 | \$10,866 |
| 1977-08-4-20-011 | \$11,340 | \$10,866 |
| 1977-08-4-20-012 | \$11,340 | \$10,866 |
| 1977-08-4-20-013 | \$11,340 | \$10,866 |
| 1977-08-4-20-014 | \$11,340 | \$10,866 |
| 1977-08-4-21-001 | \$11,340 | \$10,866 |
| 1977-08-4-21-002 | \$11,340 | \$10,866 |
| 1977-08-4-21-003 | \$11,340 | \$10,866 |
| 1977-08-4-21-004 | \$11,340 | \$10,866 |
| 1977-08-4-21-005 | \$11,340 | \$10,866 |
| 1977-08-4-21-006 | \$11,340 | \$10,866 |
| 1977-08-4-21-007 | \$11,340 | \$10,866 |
| 1977-08-4-21-008 | \$11,340 | \$10,866 |
| 1977-08-4-21-009 | \$11,340 | \$10,866 |
| 1977-08-4-21-010 | \$11,340 | \$10,866 |

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| 1977-08-4-21-011 | \$11,340 | \$10,866 |
| 1977-08-4-21-012 | \$11,340 | \$10,866 |
| 1977-08-4-21-013 | \$11,340 | \$10,866 |
| 1977-08-4-21-014 | \$11,340 | \$10,866 |
| 1977-08-4-21-015 | \$11,340 | \$10,866 |
| 1977-08-4-21-016 | \$11,340 | \$10,866 |
| 1977-08-4-21-017 | \$11,340 | \$10,866 |
| 1977-08-4-21-018 | \$11,340 | \$10,866 |
| 1977-08-4-21-019 | \$11,340 | \$10,866 |
| 1977-08-4-21-020 | \$11,340 | \$10,866 |
| 1977-08-4-21-021 | \$11,340 | \$10,866 |
| 1977-08-4-21-022 | \$11,340 | \$10,866 |
| 1977-08-4-21-023 | \$11,340 | \$10,866 |
| 1977-08-4-21-024 | \$11,340 | \$10,866 |
| 1977-08-4-21-025 | \$11,340 | \$10,866 |
| 1977-08-4-21-026 | \$11,340 | \$10,866 |
| 1977-08-4-21-027 | \$11,340 | \$10,866 |
| 1977-08-4-21-028 | \$11,340 | \$10,866 |
| 1977-08-4-21-029 | \$11,340 | \$10,866 |
| 1977-08-4-21-030 | \$11,340 | \$10,866 |
| 1977-08-4-21-031 | \$11,340 | \$10,866 |
| 1977-08-4-22-001 | \$11,340 | \$10,866 |
| 1977-08-4-22-002 | \$11,340 | \$10,866 |
| 1977-08-4-22-003 | \$11,340 | \$10,866 |
| 1977-08-4-22-004 | \$11,340 | \$10,866 |
| 1977-08-4-22-005 | \$11,340 | \$10,866 |
| 1977-08-4-22-006 | \$11,340 | \$10,866 |
| 1977-08-4-22-007 | \$11,340 | \$10,866 |
| 1977-08-4-22-008 | \$11,340 | \$10,866 |
| 1977-08-4-22-009 | \$11,340 | \$10,866 |
| 1977-08-4-22-010 | \$11,340 | \$10,866 |
| 1977-08-4-22-011 | \$11,340 | \$10,866 |
| 1977-08-4-22-012 | \$11,340 | \$10,866 |
| 1977-08-4-22-013 | \$11,340 | \$10,866 |
| 1977-08-4-22-014 | \$11,340 | \$10,866 |
| 1977-08-4-22-015 | \$11,340 | \$10,866 |
| 1977-08-4-22-016 | \$11,340 | \$10,866 |
| 1977-08-4-23-001 | \$11,340 | \$10,866 |
| 1977-08-4-23-002 | \$11,340 | \$10,866 |
| 1977-08-4-23-003 | \$11,340 | \$10,866 |
| 1977-08-4-23-004 | \$11,340 | \$10,866 |
| 1977-08-4-23-005 | \$11,340 | \$10,866 |
| 1977-08-4-23-006 | \$11,340 | \$10,866 |
| 1977-08-4-23-007 | \$11,340 | \$10,866 |
| 1977-08-4-23-008 | \$11,340 | \$10,866 |


| | | |
|------------------|----------|----------|
| 1977-08-4-23-009 | \$11,340 | \$10,866 |
| 1977-08-4-23-010 | \$11,340 | \$10,866 |
| 1977-08-4-23-011 | \$11,340 | \$10,866 |
| 1977-08-4-23-012 | \$11,340 | \$10,866 |
| 1977-08-4-23-013 | \$11,340 | \$10,866 |
| 1977-08-4-23-014 | \$11,340 | \$10,866 |
| 1977-08-4-23-015 | \$11,340 | \$10,866 |
| 1977-08-4-23-016 | \$11,340 | \$10,866 |
| 1977-08-4-23-017 | \$11,340 | \$10,866 |
| 1977-08-4-23-018 | \$11,340 | \$10,866 |

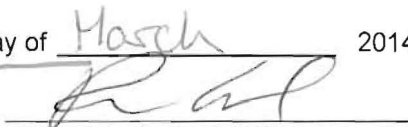
Total \$4,043,035 \$3,875,568

The valuation, as established above, shall be binding only with respect to the tax years 2013/2014. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation. Respondent reserves the right to account for any value added or subtracted by any 'unusual conditions' that may have occurred between 1/1/2013 and 1/1/2014. **Petitioner does not waive the right to dispute any value added or subtracted by any 'unusual condition' so accounted for by the Assessor.**

DATED the 17th day of March 2014.


 Todd J. Stevens
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 9635 Maroon Circle, #450
 Englewood, CO 80112
 (303) 347-1878


 Ronald A. Carl, #21673
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 Corbin Sakdol
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