

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63394
Petitioner: FORTRUST, LLC, v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 394-859-000

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$24,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of March 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



2014 FEB 28 PM 1:02

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: FORTRUST, LLC	
v.	
Respondent: DENVER COUNTY BOARD OF EQUALIZATION	Docket Number: 63394
Attorneys for Denver County Board of Equalization of the City and County of Denver	Schedule Number: 394-859-000
City Attorney Mitch T Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)	

Petitioner, **FORTRUST, LLC**, and Respondent, **DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER**, hereby enter into this Stipulation regarding the tax year 2011 valuation of business personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is classified as business personal property located at 4300 Brighton Blvd, Denver, Colorado.

2. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject business personal property at \$31,081,368 for tax year 2011.

3. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject business personal property: \$24,500,000 for tax year 2011.

4. This valuation, as established above, shall be binding only with respect to tax year 2011.

5. Brief narrative as to why the reduction was made:

Further discussions with Petitioner related to the subject business personal property.

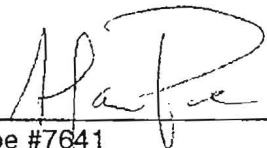
6. Following entry of an order from the Board of Assessment Appeals approving of this Stipulation, the City and County of Denver shall refund to Fortrust LLC the overpaid personal property tax for tax year 2011, plus statutory interest at 1% per month from the date on which the taxes were paid to the date on which the refund is issued. The refund will be issued within 60 days after the date on which the Board enters its order approving this Stipulation.

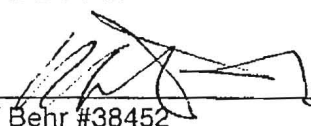
7. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED February 28, 2014.

Petitioner

Board of Equalization of the City and
County of Denver

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