

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 63242</b>
Petitioner: <b>ORACLE AMERICA INC.,</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R1120501+5**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:  
  

**Total Value:            \$95,000,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 2nd day of May 2014.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

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Debra A. Baumbach



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**BOARD OF ASSESSMENT APPEALS  
 STATE OF COLORADO  
 DOCKET NUMBER 63242**

**STIPULATION (As To Tax Year 2013 Actual Value)**

**ORACLE CORPORATION aka ORACLE AMERICA, INC.**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial Land and described, respectively, as follows:  
 500 El Dorado Blvd, Broomfield, Colorado; a/k/a Interlocken Filing No.8, Blk 1, Lot 1, Bldg 1 & 2,  
 Interlocken Filing No. 8, Blk 1, Lot 3, Bldg 5, Interlocken Filing No. 8, Blk 1, Lot 4, Bldg 7 & 8,  
 Interlocken Filing No. 8, Blk 1, Lot 5, Bldg 6, and Interlocken Filing No. 8, Blk 1, Lot 6, Bldg 4.  
 County Schedule Numbers R1120501, R1127651, R1127652, R1127653, R1127654 and R1127655.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2013 actual value of the subject properties should be reduced as follows:

<b>R1120501</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2013)</b>
Land	\$ 8,027,200	Land \$ 8,027,200
Improvements	\$ 11,416,175	Improvements \$ 10,119,950
Personal	\$ 0	Personal \$ 0
<b>Total</b>	<b>\$ 19,443,375</b>	<b>Total \$ 18,147,150</b>

<b>R1127651</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2013)</b>
Land	\$ 2,828,000	Land \$ 2,828,000
Improvements	\$ 8,791,300	Improvements \$ 8,016,680
Personal	\$ 0	Personal \$ 0
<b>Total</b>	<b>\$ 11,619,300</b>	<b>Total \$ 10,844,680</b>

<b>R1127652</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2013)</b>
Land	\$ 4,045,840	Land \$ 4,045,840
Improvements	\$ 16,870,160	Improvements \$ 15,475,760
Personal	\$ 0	Personal \$ 0
<b>Total</b>	<b>\$ 20,916,000</b>	<b>Total \$ 19,521,600</b>

**R1127653 ORIGINAL VALUE**  
 Land \$ 3,282,680  
 Improvements \$ 17,822,320  
 Personal \$ 0  
 Total \$ 21,105,000

**NEW VALUE (TY 2013)**  
 Land \$ 3,282,680  
 Improvements \$ 15,709,010  
 Personal \$ 0  
 Total \$ 18,991,690

**R1127654 ORIGINAL VALUE**  
 Land \$ 3,844,800  
 Improvements \$ 14,337,000  
 Personal \$ 0  
 Total \$ 18,181,800

**NEW VALUE (TY 2013)**  
 Land \$ 3,844,800  
 Improvements \$ 13,124,880  
 Personal \$ 0  
 Total \$ 16,969,680

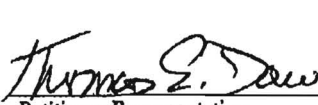
**R1127655 ORIGINAL VALUE**  
 Land \$ 3,406,720  
 Improvements \$ 7,820,280  
 Personal \$ 0  
 Total \$ 11,227,000

**NEW VALUE (TY 2013)**  
 Land \$ 3,406,720  
 Improvements \$ 7,118,480  
 Personal \$ 0  
 Total \$ 10,525,200


The valuations, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for May 5, 2014, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

DATED this 29th day of April 2014.

  
 Petitioner Representative  
 Thomas E. Downey Jr. 9686  
 Downey & Associates PC  
 383 Inverness Parkway, Suite 300  
 Englewood, CO 80112  
 303-813-1111

  
 Tami Yellico, #19417  
 Attorney for Respondent  
 Broomfield Board of Equalization  
 One DesCombes Drive  
 Broomfield, CO 80020  
 303-464-5806

  
 Robert Sayer  
 Broomfield County Assessor  
 One DesCombes Drive  
 Broomfield, CO 80020  
 303-464-5814