

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 63241</b>
Petitioner: <b>FAIRFIELD CEDARCREST LP,</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R1081065**

**Category: Valuation      Property Type: Residential**

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

**Total Value:            \$23,938,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 31st day of January 2014.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



2014 JAN 29 AM 9:13

**STIPULATION (As To Tax Year 2013 Actual Value)**

**FAIRFIELD CEDARCREST LP**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential and described as follows: Deercree Apartments 14 Imps 2000 thru 2200 W 10<sup>th</sup> Avenue, Broomfield, Colorado; a/k/a Lac Amora Filing No. 4, Block 1, Lot 1; County Schedule Number R1081065.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2013 actual value of the subject property should be reduced as follows:

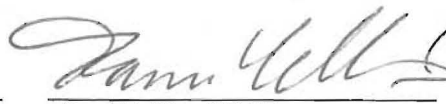
<b>R1081065</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE</b>	<b>(TY 2013)</b>
Land	\$ 5,005,000	Land	\$ 5,005,000
Improvements	\$ 19,877,000	Improvements	\$ 18,933,200
Personal	\$ n/a	Personal	\$ n/a
Total	\$ 24,882,000	Total	\$ 23,938,200


The valuation, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 18, 2014, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

DATED this 23rd day of January 2014.

  
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 Petitioner Representative  
 Ian James  
 Ryan Property Tax Services  
 5251 DTC Parkway Suite 1045  
 Greenwood Village, CO 80111  
 720-524-0022

  
 \_\_\_\_\_  
 Tami Yellico #19417  
 Attorney for Respondent  
 Broomfield Board of Equalization  
 One DesCombes Drive  
 Broomfield, CO 80020  
 303-464-5806

  
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 Phil Gutherless  
 Broomfield County Appraiser  
 One DesCombes Drive  
 Broomfield, CO 80020  
 303-464-5552

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2013 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 27<sup>th</sup> day of January, 2014, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Fax: 303-866-4485



Linda J. Villareal

Schedule Nos. R1081065  
BAA Docket No. 63241  
Petitioner: Fairfield Cedarcrest LP