

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: **63238**

Petitioner:

ASTAR FARR FLI LLC,

v.

Respondent:

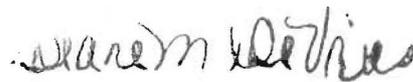
EL PASO COUNTY BOARD OF EQUALIZATION

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its May 29, 2014 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$ 2,900,000. In all other respects, the May 29, 2014 Order shall remain in full force and effect.

DATED/MAILED this 4th day of June, 2014.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Cara McKeller



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63238
Petitioner: ASTAR FRR FLI LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 65242-11-002

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$3,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of May 2014.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

[Handwritten signature]

Cara McKeller



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 63238
Single County Schedule Number: 65242-11-002

STIPULATION (As to Tax Year 2013 Actual Value)

ASTAR FRR FLI LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 4 SOUTHPARK TECHNOLOGICAL CENTER FIL NO 1

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year \$3,100,000:

Land:	\$453,851.00
Improvements:	\$2,646,149.00
Total:	\$3,100,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$453,851.00
Improvements:	\$2,646,149.00
Total:	\$3,100,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land:	\$453,851.00
Improvements:	\$2,416,149.00
Total:	\$2,900,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

INCOME AND EXPENSES SUPPORT A REDUCTION IN VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 10, 2014 at 8:30 a.m. be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 15 day of January 2014


x _____
Petitioner(s)
By: Ryan, LLC c/o Matt Poling



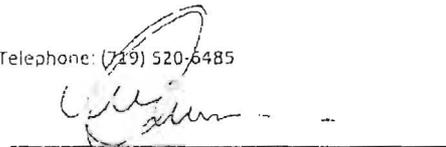
County Attorney for Respondent,
Board of Equalization

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Greenwood Village, CO 80111

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: (720) 524-0022

Telephone: (719) 520-6485



County Assessor

Address: 1675 West Garden of the Gods Rd, Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 63238
StipCnty.ms:

Single Schedule No.

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