

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63233
Petitioner: INLAND PPD HUDSON ASSOCIATES LLC, v. Respondent: WELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6775763

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$52,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of June 2014.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

[Handwritten signature]

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

**Docket Number 63233
Single County Schedule Number R6775763**

STIPULATION (As To Appeal for Tax Year 2013)

Inland American Real Estate Trust Inc,
Inland PPD Hudson Associates, LLC,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

L2 SAND HILLS INDUSTRIAL PARK
2. The subject property is classified as Commercial property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2013:

Land	\$2,211,737.00
Improvements	\$59,703,055.00
Total	\$61,914,792.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$2,211,737.00
Improvements	\$59,703,055.00
Total	\$61,914,792.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land	\$2,211,737.00
Improvements	\$49,788,263.00
Total	\$52,000,000.00

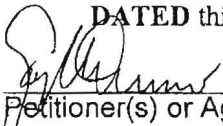
6. The valuation, as established above, shall be binding only with respect to tax year 2013 and 2014.

7. Brief narrative as to why the reduction was made:

Review of secondary appraisal utilizing market lease data. Tax year 2014 will also be matched to this stipulated value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 17, 2014 (date) at 8:30 a.m. (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

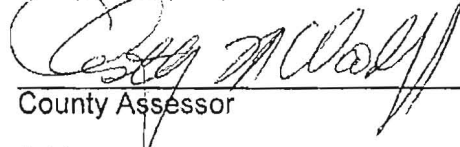
DATED this 10th day of June, 2014.

 #21167
Petitioner(s) or Agent or Attorney

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County Assessor
Address: 1400 N. 17th Avenue
Greeley, CO 80631
Telephone: (970) 353-3845 ext. 3697

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5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land	\$2,211,737.00
Improvements	\$49,788,263.00
Total	\$52,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2013 and 2014.

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DATED this 10th day of June, 2014.

Michael Henry
Petitioner(s) or Agent or Attorney

Stephan Currie #5809
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