

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63016
Petitioner: RENTPROP,LLC, v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0503082

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 11-12 actual value of the subject property.
3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value: \$400,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of January 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 63016

STATE OF COLORADO
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2014 JAN 16 AM 9:35

Account Number: R0503082

STIPULATION (As To Tax Years 2011 and 2012 Actual Value)

PAGE 1 OF 2

RentProp LLC

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2011 and 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1501 Lee Hill Drive, Unit 10 Boulder CO
Unit 10 Tamberly Trade Center Industrial Condos

2. The subject property is classified as commercial condo.
3. The County Assessor assigned the following actual value to the subject property for tax years 2011 and 2012:

Total \$ 430,308

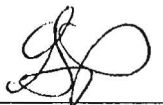
4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property for tax years 2011 and 2012 as follows:

Total \$ 430,308

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2011 and 2012 actual value for the subject property:

Total \$ 400,000

Petitioner's Initials



Date

1/9/2014

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STIPULATION (As To Tax Years 2011 and 2012 Actual Value)


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6. Brief narrative as to why the reduction was made:

Analysis of market data from the subject development justifies a value reduction.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 26, 2014, at 8:30 am, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 9th day of January, 2014.



Petitioner(s) or Attorney

Address:

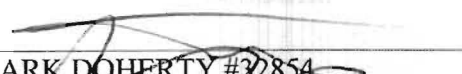
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