

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62770
Petitioner: GATEWAY INDUSTRIAL FOURTEEN, LLC, v. Respondent: PTA PROPERTY TAX ADMINISTRATOR.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: FILE NO. 01-13-009
 Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:
 Total Value: \$3,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The PTA County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of November 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

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Docket Number 62770
Single County Schedule Number R0115331

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STIPULATION (As to Tax Year 2012 Actual Value)

GATEWAY INDUSTRIAL FOURTEEN, LLC

Petitioner

vs.

PROPERTY TAX ADMINISTRATOR

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
A 113,538 square foot commercial warehouse property located at 16401 E 33rd Drive, Aurora, CO
2. The subject is classified as a commercial distribution warehouse.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land	\$1,182,393
Improvements	<u>\$3,044,389</u>
Total	\$4,226,782

4. After a timely filed abatement petition, the Board of County Commission valued the subject property as follows:

Land	\$1,182,393
Improvements	<u>\$2,317,607</u>
Total	\$3,500,000