

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 62650</b>
Petitioner: <b>PREO (PERRY PARK) , LLC,</b>  v.  Respondent: <b>DOUGLAS COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0480600**

**Category: Abatement      Property Type: Vacant Land**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$1,405,270**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 24th day of January 2014.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*[Signature]*  
\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
2014 JAN 17 AM 10:35

Petitioner:

**PREO (PERRY PARK) LLC**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
COMMISSIONERS**

Docket Number: 62650

Schedule No.: R0480600

Attorney for Respondent:

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**STIPULATION (As to Abatement/Refund for Tax Year 2011)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
TR in N1/2 23-9-68 . 12.701 AM/L.
2. The subject property is classified as Vacant Land property.

Received

JAN 18 2014

Douglas County Attorney

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land \$1,670,130

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$1,670,130

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

Land \$1,405,270


6. The valuations, as established above, shall be binding only with respect to tax year 2011.


7. Brief narrative as to why the reduction was made:

Further review of Present Worth discounting and reconsideration of absorption/sell-out warranted the recommended change to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 18, 2014 at 8:30 a.m. be vacated.

DATED this 10<sup>th</sup> day of January, 2014.

  
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