

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62570
Petitioner: BROOMFIELD CO SENIOR LIVING OWNER LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8863236

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$8,900,930

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of November 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 62570

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

2013 NOV -8 PM 1:53

STIPULATION (As To Tax Year 2013 Actual Value)

BROOMFIELD CO SENIOR LIVING OWNER LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and described as follows: 400 450 Summit Blvd, Broomfield, Colorado; a/k/a Midcities Filing No. 15, Block 1, Lot 1; County Schedule Number R8863236.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.


The Parties have agreed that the 2013 actual value of the subject property should be reduced as follows:

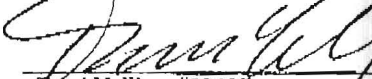
R8863236	ORIGINAL VALUE	NEW VALUE (TY 2013)
Land	\$ 3,605,000	Land \$ 3,605,000
Improvements	\$ 16,357,000	Improvements \$ 5,295,930
Personal	\$ n/a	Personal \$
Total	\$ 19,962,000	Total \$ 8,900,930


The valuation, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 12, 2013, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

DATED this 6TH day of NOVEMBER 2013.


Petitioner Representative
Gregory A. Damico
Tax Advisors PLLC
203 SE Park Plaza Dr, Suite 230
Vancouver, WA 98684-5004
360-750-6884

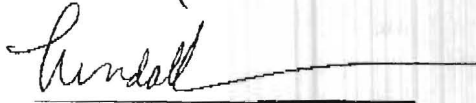

Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806


Robert Sayer
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5814

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2013 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 8th day of November, 2013, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485


Linda Villareal

Schedule Nos. R8863236
BAA Docket No. 62570
Petitioner: Broomfield CO Senior Living Owner LLC