

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62407
Petitioner: ROBERT J ARMANTROUT , v. Respondent: MESA COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R020144

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$1,450,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Mesa County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



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BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO

Docket Number: 62407
Single County Schedule Number/Parcel Number: R020144

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner:
ROBERT J. ARMANTROUT,

vs.

Respondent:
MESA COUNTY BOARD OF EQUALIZATION.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

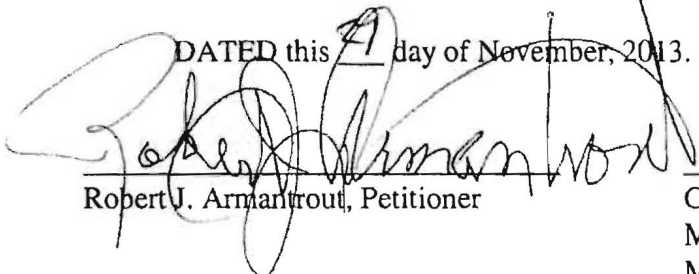
The Petitioner and Respondent agree and stipulate as follows:


1. The property subject to this Stipulation is described as: 751 Horizon Court, Grand Junction, Mesa County, Colorado, Schedule No. R020144.
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013: \$ 1,822,000.
4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: \$ 1,822,000.
5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2013 actual value for the subject property: \$ 1,450,000.
6. The valuation, as established above, shall be binding only with respect to tax year 2013.

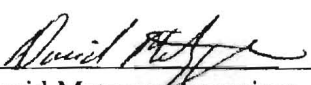
7. Brief narrative as to why the reduction was made: the property has deferred maintenance issues involving HVAC repairs and replacement, parking lot replacement, and the roof leaks. There is a high vacancy rate and the high vacancy will have a higher cost due to Lease-Up expenses with updating and changes needed. The property also has high inefficiency as it was originally built for a single user and now has 26 different rentable offices. The building also needs updating in lighting, some trim and some units.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 30, 2013, at 8:30 a.m. be vacated.

DATED this 7 day of November, 2013.


Robert J. Armantrout, Petitioner


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