

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62392
Petitioner: REED DILLON, LLC, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6513002

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$2,600,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of February 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2014 JAN 30 AM 9:17

Docket Number: 62392
Single County Schedule Number: 6513002

STIPULATION (As to Tax Year 2013 Actual Value)

Reed Dillon LLC
Petitioners,

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 7R-1, Ptarmigan Trail Estates Sub #1

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land	\$ 1,717,259
Improvement	<u>\$ 1,316,215</u>
Total	\$ 3,033,474

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential	\$ 1,216,864
Commercial	<u>\$ 1,613,368</u>
Total	\$ 2,830,232

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2013 tax value for the subject property:

Residential	\$ 1,216,864
Commercial	<u>\$ 1,383,136</u>
Total	\$ 2,600,000

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

The valuation was reduced after analysis of cost, market, and income data for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 21, 2014 at 8:30 AM be vacated before the Board of Assessment Appeals.

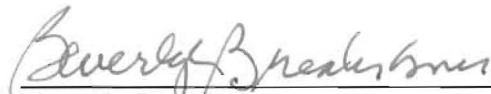
DATED this 14th day of January, 2014



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Docket Number: 62392

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STATE OF COLORADO**

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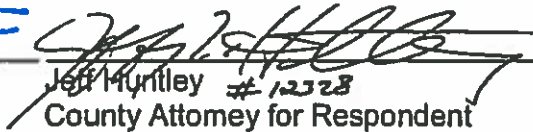
The valuation was reduced after analysis of cost, market, and income data for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 21, 2014 at 8:30 AM be vacated before the Board of Assessment Appeals.

DATED this 20th day of February, 2014



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