

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

MURPHY CREEK LLC

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

Docket Number: 62296

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as apart of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-21-1-00-011+3

Category: VALUATION

Property Type: Vacant Land

2. Petitioner is protesting the 2013 actual property type of the subject property.
3. The parties agreed that the 2013 value of the subject property should be reduced to:

Total Value: \$ 2,338

(Reference Attached Stipulation)

4. The parties agreed that the 2013 actual property type of the subject property should be reclassified and should be :

Property Type: Agricultural

(Reference Attached Stipulation)

5. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of December 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



STATE OF COLORADO
ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 62296

2013 DEC 13 AM 9:28

STIPULATION as To Tax Years 2013/2014 Actual Value

MURPHY CREEK LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year(s) 2013/2014 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **VACANT LAND** and described as follows: **N/A**, County Schedule Numbers: **1977-19-4-00-018, 1977-19-4-00-019, 1977-19-4-00-020 and 1975-24-1-00-011.**

A brief narrative as to why the reduction was made: Reclassified from vacant land to agricultural land.

The parties have agreed that the 2013/2014 actual value of the subject property should be reduced as follows:

| | | | |
|-------------------------|-------------|------------------|-------|
| ORIGINAL VALUE | | NEW VALUE | |
| 1977-19-4-00-018 | | 2013/2014 | |
| Land | \$400,500 | Land | \$696 |
| Improvements | | Improvements | |
| Personal | | Personal | |
| Total | \$400,500 | Total | \$696 |
| ORIGINAL VALUE | | NEW VALUE | |
| 1977-19-4-00-019 | | 2013/2014 | |
| Land | \$314,000 | Land | \$546 |
| Improvements | | Improvements | |
| Personal | | Personal | |
| Total | \$314,000 | Total | \$546 |
| ORIGINAL VALUE | | NEW VALUE | |
| 1977-19-4-00-020 | | 2013/2014 | |
| Land | \$289,250 | Land | \$503 |
| Improvements | | Improvements | |
| Personal | | Personal | |
| Total | \$289,250 | Total | \$503 |
| ORIGINAL VALUE | | NEW VALUE | |
| 1975-24-1-00-011 | | 2013/2014 | |
| Land | \$3,122,375 | Land | \$593 |
| Improvements | | Improvements | |
| Personal | | Personal | |
| Total | \$3,122,375 | Total | \$593 |

TOTAL

\$4,126,125

\$2,338

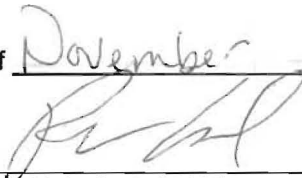
The valuation, as established above, shall be binding only with respect to the tax years 2013/2014. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal of **1977-19-4-00-018, 1977-19-4-00-019, 1977-19-4-00-020 and 1975-24-1-00-011** for the assessment years covered by this Stipulation. Respondent reserves the right to account for any value added or subtracted by any 'unusual conditions' that may have occurred between 1/1/2013 and 1/1/2014. **Petitioner does not waive the right to dispute any value added or subtracted by any 'unusual condition' so accounted for by the Assessor.**

DATED the 18th day of November 2013.



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