

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 62172</b>
Petitioner: <b>VESTAS BLADES AMERICA, INC.,</b>  v. Respondent: <b>WELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R6778002**

**Category: Valuation      Property Type: Industrial**
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:  

**Total Value:            \$31,003,471**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 19th day of March 2014.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

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Diane M. DeVries

*Debra A Baumbach*

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

**Docket Number 62172**

**Single County Schedule Number R6778002**

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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**STIPULATION (As To Appeal for Tax Year 2013 )**  
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VESTAS BLADES AMERICA INC,  
Petitioner(s),

vs.

Weld COUNTY BOARD OF EQUALIZATION,

Respondent.  
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Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2013:

Land	\$5,730,170.00
Improvements	\$42,308,254.00
Total	\$48,038,424.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$5,730,170.00
Improvements	\$33,367,246.00
Total	\$39,097,416.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land	\$5,730,170.00
Improvements	\$25,273,301.00
Total	\$31,003,471.00

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

After review of market comparables an adjustment was deemed necessary.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on n/a (date) at n/a (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals X (check if appropriate).

DATED this 4th day of March, 2014.

Thomas E. Downey, Jr. #2686  
Petitioner(s) or Agent or Attorney

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Equalization

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Robert M. Muboff  
County Assessor

Address:

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Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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