

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62081
Petitioner: HERTIAGE BANK, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8862927+2

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$1,566,180

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of October 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

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STATE OF COLORADO
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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 62081

STIPULATION (As To Tax Year 2013 Actual Value)

HERITAGE BANK,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Vacant Land and described as follows: 550 Flatiron Blvd, Broomfield, Colorado; a/k/a Midcities Filing No. 13, Block 1, Lot 2; County Schedule Numbers R8862927, R8862928 and R8862929.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2013 actual value of the subject property should be reduced as follows:

R8862927	ORIGINAL VALUE	NEW VALUE (TY 2013)
Land	\$ 880,960	Land \$ 822,330
Improvements	\$ n/a	Improvements \$ n/a
Personal	\$ n/a	Personal \$ n/a
Total	\$ 880,960	Total \$ 822,330

R8862928	ORIGINAL VALUE	NEW VALUE (TY 2013)
Land	\$ 469,305	Land \$ 436,450
Improvements	\$ n/a	Improvements \$ n/a
Personal	\$ n/a	Personal \$ n/a
Total	\$ 469,305	Total \$ 436,450

R8862929	ORIGINAL VALUE	NEW VALUE (TY 2013)
Land	\$ 330,540	Land \$ 307,400
Improvements	\$ n/a	Improvements \$ n/a
Personal	\$ n/a	Personal \$ n/a
Total	\$ 330,540	Total \$ 307,400

The valuation, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for Nov. 21ST 2013, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

DATED this 7th day of October 2013.

M. Van Donselaar

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